

**Company Registration No. 585247 (England and Wales)**

**Warwickshire Wildlife Trust Ltd  
(A Company Limited by Guarantee)**

**CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**(Registered Charity Number 209200)**

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**Warwickshire Wildlife Trust Ltd**  
**Legal and Administrative Information**

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**DIRECTORS**

Mrs C P Waring  
M Bunney  
A Lorimer  
J McKenzie  
Mrs K M Reeve  
G R Harrison  
D McArdle  
R W Hill  
R G Gibbs  
Dr H I Brittain  
A A Gabbitas  
L D Hamer  
Dr M G M Randall  
S Juned  
L Wilbraham  
G Litterick  
F Almond

**Chair**

**Vice Chairman – resigned 06/06/2017**

**Treasurer**

**Secretary**

**Resigned 11/10/2017**

**Appointed 11/10/2017**

**Resigned 11/10/2017**

**Appointed 11/10/2017**

**Appointed 11/10/2017**

**Appointed 11/10/2017**

**Appointed 11/10/2017**

**COMPANY SECRETARY**

Mrs K M Reeve

**Company No. 585247**

**Charity No. 209200**

**REGISTERED OFFICE**

Brandon Marsh Nature Centre  
Brandon Lane  
Coventry  
Warwickshire  
CV3 3GW

Telephone: 024 7630 2912  
Fax: 024 7663 9556  
Email: enquires@wkwt.org.uk

**AUDITORS**

Harrison Beale & Owen Limited  
Highdown House  
11 Highdown Road  
Leamington Spa  
CV31 1XT

**BANKERS**

The Co-operative Bank  
6 Warwick Row  
Coventry  
CV1 1EE

**SOLICITORS**

Wright Hassall LLP  
Olympus Avenue  
Leamington Spa  
CV34 6BF

**Warwickshire Wildlife Trust Ltd**  
**Trustees' Report**  
For the year ended 31 December 2017

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The board of Trustees present their annual report together with the audited consolidated financial statements of the charity and its subsidiary for the year ended 31 December 2017.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

**Annual report 2017**

Warwickshire Wildlife Trust exists to achieve our vision of an environment rich in wildlife for everyone in Warwickshire, Coventry and Solihull.

The trust is a registered charity (No.209200) and a company limited by guarantee (No. 585247). We were established in 1970 to protect our local natural heritage and encourage people to engage, enjoy and get involved with the natural environment. We are a membership organisation, governed by a Memorandum and Articles of Association.

The Trust is managed by a Council of voluntary Trustees, elected from its members, who provide the overall strategic direction for the development and work of the charity. On a day-to-day basis our work is carried out by a staff of 128 (at 31 December 2017, including Middlemarch Environmental Ltd, the Trust's wholly-owned subsidiary consultancy company), assisted hugely by a large number of volunteers. The Charity's Head Office is at Brandon Marsh Nature Centre near Coventry and it owns the Parkridge Centre in Brueton Park, Solihull as well as leasing offices for Middlemarch Environmental Ltd near Meriden and the Hams Hall Environmental Centre, near Coleshill.

Warwickshire Wildlife Trust is one of 47 independent charities, which form a national partnership – The Wildlife Trusts - through the Royal Society of Wildlife Trusts. Together we have over 800,000 members and around 2,300 nature reserves throughout the UK. The Trust's junior membership is also part of the national environment club, Wildlife Watch, which provides projects for our members and affiliated schools, so involving them directly with environmental issues. During 2017, the membership of the Trust in Warwickshire, Coventry and Solihull totalled around 23,000. If you would like to join, or find out more, please contact us:

Warwickshire Wildlife Trust  
Brandon March Nature Centre  
Brandon Lane  
Coventry  
CV3 3GW

Tel: (024) 7630 2912  
Fax: (024) 7663 9556  
Email: [enquiries@wkwat.org.uk](mailto:enquiries@wkwat.org.uk)

Internet: [www.warwickshirewildlifetrust.org.uk](http://www.warwickshirewildlifetrust.org.uk)

A list of all Trustees, staff and advisors is provided later in this report.

## **Our Vision**

Imagine a Warwickshire...

- ...where wildlife flourishes in our countryside, towns and villages
- ...where children grow up inspired by the sights and sounds of nature
- ...where people live happier, healthier lives

This is our vision for a Living Landscape

Our mission as an organisation is to *create Living Landscapes in Warwickshire and help secure Living Seas around the coasts of the UK.*

We do this by **being passionate leaders and natural partners.** Our greatest strengths are our localness and our people – volunteers, members, supporters and staff.

Warwickshire Wildlife Trust is working to create a living landscape by:

- **CARING** for our nature reserves throughout Warwickshire, Coventry and Solihull
  - *Woods, meadows & wetlands covering over 800 hectares*
- **CAMPAIGNING** as champions for wildlife and the environment
  - *Helping to protect threatened places and species*
- **ENCOURAGING** people to enjoy themselves
  - *With walks, talks and events in town and country*
- **WORKING** with schools, businesses and community groups
  - *To support local partnership action for the environment*
- **PROMOTING** ways for volunteers to help
  - *With practical projects and local activities everywhere*

## **Our Mission**

*Warwickshire Wildlife Trust aims to protect and enhance wildlife, natural habitats and geology throughout Warwickshire, Coventry and Solihull, and to encourage a greater awareness, appreciation and participation in all aspects of nature conservation and the environment.*

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Board of Trustees**

The Council of Trustees is responsible for the overall governance of the Trust. Trustees are either co-opted during the year or elected at the Annual General Meeting. Co-opted Trustees must stand for election at the Annual General Meeting immediately following their appointment. After election at the Annual General Meeting, Trustees serve for a period of 3 years and may be elected for 2 further periods of 3 years, but no longer unless the Council resolves that there are exceptional circumstances justifying their re-election. Council elects one of its numbers to act as Chair for the year at their first meeting following the Annual General Meeting.

Effective partnership between Trustees and staff continues to contribute significantly to our success. Trustees have differing experiences and backgrounds and their roles and responsibilities require them to have an understanding of all aspects of the Charity's work. Trustees meet at a minimum of four Council meetings each year, where they review strategy and operational performance and set policies, operating plans and budgets. New Trustees are offered an induction process to give them all the information they need about the Charity and its work. In addition, Trustee training sessions are held as and when needed. Trustees are encouraged to attend appropriate external training events where these will help their role.

The Council delegates the exercise of certain tasks in connection with the management and administration of the Charity as set out in a written list of delegated responsibilities, reviewed annually.

### **Statement of Trustees' Responsibilities and Corporate Governance**

The Trustees are responsible for their annual report and for the preparation of financial statements for each financial year, which give a true and fair view of the state of affair of the Charity and of the net movement in funds of the Charity for that period. In preparing those financial statements, the Trustees:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for ensuring that the Charity keeps proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Charity is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained and financial information used within the Charity, or for publication, is reliable;
- The Charity complies with relevant laws and regulations.

Processes are in place as part of the Trust's Quality Management System to ensure that performance is monitored and the appropriate management information is prepared and reviewed monthly by executive management and regularly by the Board of Trustees. A programme of internal audits is in place, linked to a comprehensive risk assessment process.

The systems of internal control are designed to provide assurances against material misstatement or loss. They include:

- A strategic five-year plan and annual budget and work-plan approved by the Trustees;
- Regular consideration by the Trustees of financial results, variances from budget, non-financial performance indicators and benchmarking reviews;
- Delegation of day to day management authority and segregation of duties;
- Identification and management of risks

### **Statement of Trustees' Responsibilities and Corporate Governance (continued)**

In accordance with company law the Trustees certify that:

- So far as we are aware, there is no relevant audit information of which the Charity auditors are unaware, and as the Trustees of the Charity we have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### **Risk Management**

Internal risks are minimised by the implementation of a Risk Management Strategy, reviewed annually, and by procedures for the authorisation of all transactions and projects. Procedures are also in place within the Quality Management System to ensure compliance with health and safety of staff, volunteers, clients and visitors, and to minimise our environmental impacts.

Key risks include: Loss of key staff; over-dependency on a few income streams; management of expenditure within budgets; health and safety and other risks of non-compliance; and reputational risks. Management have put in place systems and controls to mitigate these risks such as HR procedures; training and succession planning; development of a range of activities and income streams; and a robust reserves policy. Management are aware that risk management cannot entirely eliminate all risks to the Charity.

The council signed off the organisational risk register on 20<sup>th</sup> July 2017.

### **Public Benefit**

The advancement of environmental protection and improvement is recognised as a charitable purpose and is regarded universally as producing a public good. Warwickshire Wildlife Trust exists to promote the care and protection of the environment and therefore provides a clear public benefit. The Wildlife Trust's philosophy is based on the belief that the natural world deserves conserving for its own sake and, since this is widely perceived to be a worthy aim of public policy, it may fairly be regarded as a benefit to the public at large. However, the public benefits provided by Warwickshire Wildlife Trust go much further.

Firstly, our nature reserves are used by the public, and many have access on way-marked routes. At most sites information and interpretation is provided to visitors. There are a few cases where there may be a conflict between management requirements and unfettered access, but where this occurs we strive to keep any restrictions to a minimum.

Secondly, our education programmes are aimed at schools, colleges, adult groups and the wider public. Education is also, of course, recognised as a charitable activity in its own right.

Thirdly, our information gathering and provision of expert advice and opinion to local authorities and others helps to ensure that planning decisions are made on a rational basis taking full account of the public benefit of wildlife.

Fourthly, we can exert influence through our substantial membership at local level, and nationally through our membership of the Royal Society of Wildlife Trusts. It is also our belief that the involvement of many volunteers in our work provides an outlet for altruistic endeavour, which is of special benefit to those involved as well as delivering benefits to the wider public.

Promoting the enjoyment of the natural world is an important part of what we do: contact with the natural world and the appreciation of wildlife and wild places provides great pleasure to all and we try to make special provision for the disabled and disadvantaged wherever possible.

It is a requirement of the Council of Warwickshire Wildlife Trust to ensure that the organisation continues to deliver services for public benefit and the trustees have considered the Charity Commission's guidance on public benefit.

## **ACHIEVEMENTS AND PERFORMANCE**

### **The Work of the Trust in 2017**

#### **Nature Reserves**

- More than 6,830 trees planted across Bubbenhall meadow restoration area;
- Agreement reached to manage two Local Nature Reserves in Stratford upon Avon for a further 10 years;
- Over 23,000 volunteer hours of time committed to managing nature reserves.

2017 was a record year for the management of our nature reserves by volunteers; this ranged from woodland management to invasive species control across all 65 sites and demonstrates the value and importance of volunteers to ensuring our nature reserves are in the best condition for wildlife possible.

Our Survey Force volunteer group was reinvigorated and committed over 800 hours in surveying and monitoring our nature reserves to ensure that the management we employ is providing the right results for wildlife and also allows us to inform our management plans and prioritise the work we do.

The Trust's two Stratford upon Avon nature reserves, Welcombe Hills and River Arrow, had their agreements renewed for a period of 10 years. The establishment of a Welcombe Hills volunteer group started in late 2017 and continued to grow with more volunteers attending each week.

The Trust took forward its work on managing its woodlands by developing new management plans in clusters and continued to work with partners, stakeholders and volunteers to bring our 440 ha of woodlands into a sustainable long term management strategy. We planted over 6,000 trees in Bubbenhall meadow restoration area to continue to develop the woodland linkage around the Dunsmore Living Landscape area.

Elsewhere, the Reserves Volunteer Work Parties continued their good work and the Trust worked with them to review and update their training in line with a new health and safety policy. Refresher training in chainsaws and other essential areas means they can continue to work safely and effectively to ensure our nature reserves are well managed for wildlife.

#### **Living Landscapes**

##### **Planning**

- We input into the design of a large wetlands area associated with Phase 4 of the Meon Vale development in Stratford District.
- The Trust acted as an expert witness at a planning appeal public inquiry for the development proposed at Daw Mill colliery which we believe should be restored for biodiversity gain rather than industrial use.
- We worked with planning officers at North Warwickshire Borough Council on the wording for their Local Plan to ensure strong protection for the natural environment.

In 2017 the Planning Team, supported by 74 days of volunteer time, identified 161 planning applications that were then screened for any likely impact on wildlife. We responded to 65 of these via the planning consultation process and objected to five of these due to the proposed loss of Local Wildlife Site.

Only 28% of applications required us to request a Biodiversity Impact Assessment (compared to 30% last year) demonstrating a continued increase in its use, and of Biodiversity Offsetting. We ran in-house training on Biodiversity Offsetting for the planning officers at one Local Planning Authority and received 41 planning related public enquiries of which 95% were responded to within the target timeframe.

2017 saw continued engagement with HS2 as Phase 1 got underway and plans started being compiled for Phase 2b. The West Midlands Combined Authority elected a mayor and the Trust worked to engage the WMCA to best protect the natural environment. The Avon Navigation Trust resurrected their proposals to make the River Avon Navigable from Stratford to Warwick, and we raised our concerns to councillors within both Local Authorities.



**Warwickshire Wildlife Trust Ltd**  
**Trustees' Report - continued**  
For the year ended 31 December 2017

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Tame Valley Wetlands Landscape Partnership

- 'Gateway to the Tame Valley Wetlands' visitor centre opened at Kingsbury Water Park;
- 6,843 face-to-face experiences with the natural environment created;
- 1,282 metres of hedgerow created or restored.

The TVWLP Scheme, supported by the Heritage Lottery Fund (HLF), continued a full programme of work throughout 2017 to improve the landscape between Birmingham and Tamworth. At the end of 2017, the TVWLP had secured the vast majority of the cash match funding, volunteer time and in-kind support required as part of the HLF grant. In 2017, nearly 8,000 volunteer hours were generously donated.

Led by a team of staff employed by Warwickshire Wildlife Trust, Staffordshire Wildlife Trust and RSPB, the scheme saw 6,843 participants engaged in its activities (50% increase on 2016). This included 2,100 school children engaged through 61 sessions; 28 events delivered with 3,748 attendees; and 62 training sessions held with 585 attendees. In addition, the scheme's marketing apprentice successfully secured a permanent job at the end of her apprenticeship.

The scheme was viewed by 6.3 million people on BBC Countryfile in May, and throughout the whole of 2017, the TVWLP website had 31,288 page views (24% increase on 2016) and 221,896 engagements through social media (60% increase on 2016).

During 2017, 1,282 metres of hedgerow were created or restored through planting and hedge-laying. At Broad Meadow LNR 19 hectares of wetland were enhanced by Staffordshire Wildlife Trust and Tamworth Borough Council through the establishment of cattle grazing. Over 1km of ditches and waterways were enhanced or restored across various sites, with over 17,200 native wetland plants planted.

2017 was the last full year of funding from HLF. During 2018 the Trust will be working to ensure a strong legacy and continued, sustainable delivery in 2018 and beyond.

Dunsmore Woodlands Living Landscape

- The £1.2 million HLF Delivery phase began in February 2017;
- The partnership agreed a change in name from Princethorpe to Dunsmore;
- Project delivery began in May 2017, including the first of two dormice reintroductions.

Scheme staff were appointed in April 2017 responsible for practical works, community development and project finance and administration. The first of four scheme trainees began in May 2017 working towards the City & Guilds work-place diploma in environmental conservation.

The work delivered in 2017 included the reintroduction of 38 dormice into Wappenbury Wood, in partnership with Peoples Trust for Endangered Species and the Zoological Society of London. Access across the area was improved through pathway and way marking improvements to the Brandon Marsh Onyx Trail, as the first stage in the creation of a sculpture circular walk and new paths, disabled kissing gates, interpretation and way marking at Ryton Pools country park. Three grassland restoration projects were started at Ryton, Coombe and Marton.

In terms of community activities and volunteer development the scheme delivered 15 primary school after-school club sessions, 10 sessions of youth engagement work with young people in Willenhall, 8 community events and 2 guided. A volunteer group, carrying out weekly volunteer sessions was set up and a programme of taster sessions, practical skills training and ecology was delivered making particularly strong ties in Willenhall.

The ongoing business of the scheme was established through quarterly partnership meetings and regular one-to-one meetings with individual partners to progress projects (Primarily Warwickshire County Council, Coventry City Council and the Friends of Brandon Wood).

## Wetlands

- 1.5km river and canal enhanced with nearly 100m of coir roll installed, 100m of hedge laid and 2,000 plug plants established;
- Created 1km of 'Water Vole Highway' with connecting habitat along Coventry and Oxford Canals;
- Over 1,000 volunteer hours given to Wetland work.

The national lottery funded Water Vole Recovery Project and Tesco Bags of Help project delivered 37 practical habitat enhancement days with an additional 4 days of hedge laying training and 4 water vole survey training days. 175 volunteers gave 1,035 hours to help with wetland work, restoring over 100m of hedgerow through traditional hedge laying and in combination with several corporate volunteer sessions with Severn Trent enhanced over 1.5km of river and canal habitat. Annual water vole survey sites monitored and uploaded onto GIS.

'Water Vole Highways' have been created along the Coventry Canal and Oxford Canal to help connect water vole populations. Connectivity is one of the major reasons for the dramatic decline in water vole numbers. The 'Highways' now have nearly 100m of water vole 'motels' and 'villas' to soften steel canal banks and have been given an artistic and educational boost by the addition of water vole sculptures by Emma Stothard Sculpture and new interpretation boards.

Media coverage of the Trust's wetland work has been well documented over 2017 notably with appearances on BBC Countryfile which reached over 6 million viewers and BBC Midlands today. The water vole recovery work has been covered in several regional newspapers and on National Grid's landowner magazine 'Gridline'. Two films documenting the hedge laying work along Coventry Canal and river restoration at Guphill Brook, Coventry have been created and uploaded onto WWT's website.

Partnership work has been strengthened through working closely with multiple partners notably the Environment Agency, Coventry City Council and National Grid.

## Landscape Partnership Working

- Tame Valley Wetlands NIA was extended to include northern Solihull boroughs and river Cole;
- Natural Flood Management project developed for North Warwickshire, Fillongley Catchment ;
- LBAP Progress Report 2017 produced with input from 80 partners.

The Trust continued to support the Local Nature Partnership by providing secretarial services to the Board. In 2017 the Board approved the addition of the river Cole corridor and four north Solihull boroughs to Tame Valley Wetlands NIA, to better reflect the catchment, and held a business focused event to start to engage the Local Enterprise Partnership and commercial sector in its work, drawing a mixture of sectors together to discuss opportunities to engage more businesses.

Natural Flood Management: a project has been developed with a modest grant from the Regional Flood and Coastal Committee Local Levy funding, in conjunction with Staffordshire County Council and Staffordshire Wildlife Trust, to develop two pilot areas for natural Flood management projects. This includes working with landowners to identify possible locations for woody debris dams, restoring hedgerows and creation of back waters and pools. Initial flow records are required to form baseline data. An application for further funding from Defra over the wider catchment secured allocated funding during 2017.

Catchment Partnerships: the Trust has continued to be active within two Catchment Partnerships supported by Defra and Environment Agency, engaging new partners and landowners in projects. Priority projects for Tame Anker Mease and for Warwickshire Avon catchments were costed and submitted for a national scoping for the new Water Environment Grant Scheme for 2018.

Local Biodiversity Action Partnership: with invaluable support from Ruth Moffatt, our key volunteer, we continued to report on progress since 2010. These included 3 habitats and 6 linked species plans in 2017, reporting condition and scale of priority habitats. Highlights included good progress for calcareous grassland (30 ha achieved against a target of 17 ha), restoration of degraded grassland (42 ha achieved, five times that target) and restoration of open mosaic habitat (40 ha achieved against a target of 3ha). Species highlights recorded success for small blue butterfly and some progress for the bloody nosed beetle.

#### Habitat Biodiversity Audit

- Anton Irving – founding member of the HBA partnership retired;
- Kier Services – England Highways Agency joined the HBA partnership;
- Provided data on Great Crested Newts in Warwickshire to Natural England for use in preparing a Protected Species Strategy which ensures Favourable Conservation Status.

The Phase 1 habitat survey: this part of the HBA surveyed 42 tetrads this year the equivalent to 164 ha, and 48% of the Warwickshire sub-region Phase 1 habitat survey is current (within the last 5 years). Ten volunteer surveyors attended a Phase 1 training day at Brandon Marsh in May. We also took part in the species data modelling project funded by Natural England in partnership with Warwickshire Biological Records Centre supplying the phase 1 habitat data and modelling the habitat connectivity for pond clusters. The results were presented at a workshop held in Warwick, in March. A data sharing arrangement was agreed with the Heart of England Forest to supply the Phase 1 habitat and Local Wildlife Sites mapping dataset for their estate. Hedgerow survey training was provided to parish groups at Radford Semele and Fenny Compton, and to the Warwickshire Natural History Group at Nolan's Wood, Heart of England Forest.

Local Wildlife Sites Project: we surveyed 52 sites for partners and an additional 5 sites for the Tame Valley project. This compares to 55 sites surveyed in 2016 and 45 in 2015.

Sites surveyed included unimproved meadows at Duke End, Maxstoke, Langley, Ullenhall and an unexpected site in Allesley, which has been added to the Coundon Edge LWS in Coventry. Ancient woodlands surveyed included New Coppice and Beckswite Wood in Stratford District and Rough Close Wood in Solihull. Other sites surveyed were; Coton Balancing Pools, Tame Valley; Brinklow Castle and Beaudesert Mount, Henley-In-Arden, both scheduled historic monuments. The first single-species local wildlife site was designated for the largest recorded colony of Brookweed (*Samolus valerandi*) in the county at Bordon Hill, Stratford.

#### Health and Well Being

- 83 people took part in health and wellbeing projects;
- Over 60 people formally or self-referred to projects;
- Five powerful case studies produced and one media article on our work;
- Over 1,750 volunteer hours.

2017 was the most successful year for the Trust's health projects so far, with many new people being referred to health projects from new agencies including in-patient units, housing associations and employment support schemes.

The Environment and Me Project (TEaM) in Coventry, which is funded by the Big Lottery, launched in May. It is the Trust's first partnership project with Coventry and Warwickshire MIND, which has brought strength to the Trust's ability to support volunteers on health projects. 71% of people who joined TEaM in 2017 reported a positive progression towards meeting their individual goals (e.g. meeting new people, sleeping better, learning something new). The project has built on existing and developed new relationships with local agencies in Coventry who are referring people to the project including Change, Grow Live (CGL) and Crisis.

The Your Wild Life Project in Solihull saw the biggest number of referrals it has had in its four years of delivery, with 35 people self-referring or being referred. The project worked across five sites with volunteers, including delivering sessions at the Parkridge Centre. Volunteers have shown significant improvements in their mental wellbeing, with comments including; *"I found I had got my self respect back, my pride and a reason to get up in the morning"*, *"I have learnt new skills at Warwickshire Wildlife Trust, along with learning to socialise again"*. The project's successful delivery also enabled it to secure additional funding in 2017 from the Active Citizens Fund, Project Dirt and Solihull Community Fund

## **Training**

- 11 trainees from the 2016 - 2017 cohort successfully completed their placements and 12 new trainees started across 6 partner organisations;
- WWT continue to act as the Learning Centre for a number of other organisations, including London Wildlife Trust and Shropshire County Council.

11 trainees from cohort 3 of the Heritage Lottery funded Wilder Career Choice trainees completed their placements and Certificates in Work Based Environmental Conservation in 2017. All trainees have found employment within the sector since completing their year's training. A further 11 new trainees started their Wilder Career Choice traineeships in March and have made very good progress across the year. Due to a project underspend a further trainee began a 6 month placement in October 2017. Their feedback on the scheme after just 6 months was very positive, with all trainees saying they felt their skills were improving and they were getting a chance to experience what a job in the sector is really like.

In 2017, WWT were asked to be a key partner in a new skills development programme being delivered by the Wildlife Trust for Birmingham and the Black Country. Funding for the scheme was secured in late 2017 and WWT will act as the Learning Centre for the project which will begin in late 2018.

## **Volunteers**

- Almost 40,000 volunteer hours were donated to help the Trust in 2017;
- Compilation of a Trust volunteering development plan.

Once again, our volunteers stepped up to the cause and generously volunteered almost 40,000 hours to the Trust and these are just the hours that we have managed to record! There is huge amount of unseen effort from our volunteers that often goes unrecorded. Support at this level benefits both individual teams of staff, the organisation as a whole and the individuals involved who gain a huge amount from volunteering. We want to say a huge thank you for all of the support our volunteers give. We continue to see volunteer enquiry numbers increase and many new volunteers joining us to help to maintain some of Warwickshire's wildest places!

In 2017 the Trust began planning for the recruitment of a Volunteer Coordinator by developing a plan to further improve our support for volunteers and deliver new and exciting volunteer opportunities for the future.

## **Education**

- A record number of 22,522 wildlife experiences were enjoyed by the children of Coventry, Solihull and Warwickshire
- 1,040 wildlife themed sessions were delivered by our dedicated education team at our visitors centre and all across the county.
- 405 sessions were delivered in schools and community spaces.

2016 was a great year but 2017 has been even better! We have broken records with our numbers being the best ever with 1,324 more being engaged in outdoor education and activities than last year.

The education team secured funding yet again from Children in Need and worked with a local primary school. The project was already in its third year and we are hoping to apply to extend this project by another three years and double the funding so that we can work with previous cohorts further up the school. The children started with no love for the outdoors but by session 20 had their own forest school fire session, a huge achievement.

We have had an extremely busy year due to receiving £50,000 from the People's Postcode Lottery. This allowed us to deliver 120 sessions to 341 different children in local primary schools, over 60 toddler sessions and 40 school holiday clubs.

Our regular nature tots and nature baby sessions have continued to be popular with families and numbers are up by over 200. Also, schools are still returning each year for their school trip. One school has been every year for over 10 years and has already booked for next year.

### **Youth Engagement**

- 24 young people engaged in Call of the Wild programme;
- 300 hours of work experience with the Trust;
- Established two practical conservation groups of student volunteers from Coventry and Warwick Universities.

Funded by the People's Postcode Lottery, the Call of the Wild summer holiday programme ran for two weeks over the summer for 11 -17 year olds. Twenty-four young people from Coventry, Bedworth and Nuneaton experienced 5 consecutive days of nature immersion and connection activities e.g. practical camp and bush craft skills, as well as a range of sensory and awareness raising exercises to tune the participants into the natural world. Most would have never have had the opportunity to access the programme without the PPL funding.

Our work experience weeks have been a reliable platform for engaging with gifted and talented young people with a keen interest in nature and wildlife. Winter work parties with both Coventry and Warwick University delivered five volunteer sessions involving 31 students working at Tocil Wood and Claybrookes Marsh.

We have been piloting a continuing partnership with Nature based youth engagement charity Wild Earth in Coventry. Wild Earth provides intensive 6 week programmes to vulnerable young people, based on bush craft, nature connection and emotional support. WWT have worked alongside Wild Earth during part of their last 4 programmes.

Finally, 2017 has seen us working in partnership with a wide range of organisations such as the SYDNI youth centre, demonstrating our ability to work successfully at delivering outdoor and nature based activities suited to young people.

### **Community Work**

- 16 volunteers recruited to the Green and Healthy Rugby Project at Newbold Quarry LNR;
- 11 local businesses engaged in our new Wild Work Days dedicating over 1,500 volunteer hours;
- Community engagement at Bubbenhall Wood – 17 events, engaging with 357 people, living in Bubbenhall and the surrounding villages.

2017 saw the launch of our 'Wild Work Days' programme for businesses and organisations to help contribute to our reserves management by booking activity days. Running throughout the year 11 local businesses big and small dedicated over 1,500 hours to helping enhance our reserves. Activities ranging from scrub clearance, wetland work to infrastructure projects made a big difference across the year and helped businesses put something back.

We secured further funding from Warwickshire Public Health to deliver the Green and Healthy Rugby project which aimed to get people in Rugby active, outdoors on our reserves at Newbold Quarry. We hosted fortnightly sessions which recruited a total of 16 volunteers and hope that this will begin the establishment of an autonomous group to help manage the local nature reserve and take positive action in their local green space. The group focused on scrub clearance of neglected areas and has made a vast improvement on the site for nature conservation.

Continued delivery of the HLF funded project at Bubbenhall Wood and Meadow Nature reserve saw a record number of participants on a wide variety of events from fungi walks to bush craft activities. Installation of paths and new access improvements along with a viewing screen make the site a more welcoming place for members and a new volunteer work party has established to help with the practical management of the site. In 2017 they assisted in planting over 6,000 trees and replacing many fence posts to assist with grazing as well as starting a new woodland management cycle.

### **Hedgehog Improvement Areas**

- Over 5,000 people engaged face-to face in 2017;
- Funding obtained from British Hedgehog Preservation Society for final year of HIAs;
- Hedgehog friendly planning prescriptions included in the Rugby Local Plan.

Both the Solihull and Rugby Hedgehog Improvement Areas continued throughout 2017, with over 5,000 people engaged. Almost 3,000 school children were engaged through educational activities. Footprint tunnel surveys of 32 areas and torchlight surveys of 5 areas of green space were undertaken across the boroughs with the help of trained volunteers.

Information about the hedgehog projects, and a new Hedgehog Officer position, has been covered by a range of media including BBC Midlands Today, BBC Coventry & Warwickshire radio and a variety of local newspapers.

The Rugby project has been largely focussed on planning and working with local authorities. A statement regarding permeability of barriers and connectivity of green space is now included in the draft of the Rugby Local Plan and house builders have agreed to implement hedgehog holes in fences across four development sites.

Rugby Borough Council (RBC) confirmed that management changes implemented in 2017 to five green space sites were well received and plans to extend these changes to further sites in 2018. Changes included reduced grass cutting and planting of trees, which could help to increase hedgehog nesting site availability and invertebrate prey diversity and abundance.

### **Visitor Centres**

- 34,000 visits were made to Brandon Marsh Nature Centre in 2017, an increase of 30%;
- 84,000 visits were made to the Parkridge Centre in 2017;
- Warwickshire Wildlife Trust took on the management of the Café@Parkridge.

Both Visitor Centres saw an increase in visitors on the previous year which subsequently led to increased income at both Visitor Centres. New staffing at Brandon Marsh improved membership sign ups through the Centre.

Our new family bird hide was opened in April 2017 and new interpretation boards, trails and activities were installed to encourage more visits from families. Improvements to the Barn, including new carpets, have given us a more attractive meeting room / conference space which will attract more bookings and increase income.

New people counters were installed in 2017 at the Parkridge Centre, enabling us to capture visitor numbers to the Centre and to the reserve. In December 2017, the Trust took on the management of the Dragonfly tearoom, enabling the Trust to have a much larger presence within the Centre and providing us with an exciting opportunity to recruit new members. The Centre also underwent a significant rebranding and refurbishment before re-opening on 14<sup>th</sup> December with the installation of new signs throughout the Centre to embed the 'Warwickshire Wildlife Trust' branding.

Two new volunteer groups have been set up at Parkridge, ensuring that our nature area is at its very best for our visitors.

### **Membership**

- The Trust had 23,049 members and 10,179 subscriptions in December 2017 (a 3% increase);
- Membership income increased by 2.4%;
- Retention rate increased by 0.5%;

We are pleased to report that recruitment targets for new members were met in 2017. Our recruitment company, Wildlife Fundraising Central Ltd, which the Trust co-owns with six other Wildlife Trusts, performed well, maintaining a stable team of recruiters in the county throughout the year. As planned the Trust increased our own internal face to face recruitment activities on nature reserves bringing in amazing numbers consistently throughout the year. Also, the trust managed recruitment promotions online and via the visitor centres that created a good number of new members. In sum it was a very good year for Membership.

Corporate membership stood at 25 businesses. As well as providing income through subscriptions, many of our corporate members also contributed to conservation activities on reserves through volunteering time as well as providing donations for materials. Businesses have been hugely supportive with donations and raffle prizes.

**Warwickshire Wildlife Trust Ltd**  
**Trustees' Report - continued**  
For the year ended 31 December 2017

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The Trust is very grateful to the following people who remembered local wildlife and gave a lasting gift in their wills this year:

Anthony William Pratley £2,000  
Michael J Senior £66,000 (interim distribution)  
Barbara Elizabeth McLauchlan £2,000  
Leslie Ernest Moore £1,000  
Pauline Marianne Whitehead £14,049 (final distribution)  
Maureen Theresa Duffy £300

### **Communications**

- 30% increase in sessions by website users
- 45% increase in Facebook followers 8.5% increase in Twitter followers and 240% increase in Instagram followers
- New interpretation boards, signage and leaflets for several of our nature reserves and our visitor centres

All of our members received three issues of WildWarwickshire magazine plus an events guide and annual report summary. Our Spring edition had an education focus plus updates on Bubbenhall Wood and featured a pull-out pond life spotter sheet for children. Our Summer magazine promoted our first live peregrine camera located in Leamington, a celebration of Val and John Roberts' work with the Trust, a feature on Warwickshire's reptiles and a feature on development to benefit wildlife. Our Winter magazine covered the dormouse reintroduction and a feature on the importance of soils and farming practices and an act for nature.

By the end of 2017 we had 4,574 followers on Facebook: top included a photo of hurricane Ophelia's dust clouds which reached 10,500 people, a rare bird alert at Bubbenhall with a reach of 5,800, fun bird ID sheet with a reach of 4,600, a mystery photo of a corvid pellet which reached 4,100 people. On Twitter (9,595 followers) top tweets included a picture of waxwings outside the Brandon office with 19,794 impressions, Jordan's cereal farm partnership at Sherbourne Meadows with 9,581, peregrine falcon chicks fledging with 9,314, dormouse release day 9,042 and a video of Nick Baker teaching St Anne's school children about slugs with 5,538.

The number of visits to our website continues to rise with a 30% increase in sessions by website visitors and an increase of 19% in website users. We are building our local profile with a 64% rise in Coventry, 13% in Solihull 35% in Nuneaton and 39% rise in Rugby. Ensuring social media always included website links has increased the number of people coming to our website from these channels.

Our monthly e-newsletter goes out to over 5,400 subscribers with a quarterly volunteer e-newsletter going to 870 volunteers. Our quarterly business e-newsletter is sent to 1,600 local business contacts. We continued to write a monthly advertorial for South Warwickshire Now magazine which goes to 15,500 homes: topics included the best of our reserves for foraging, native versus Spanish bluebells, water vole decline, how to attract more butterflies to your garden and horse chestnut leaf miners.

### **Middlemarch Environmental Limited**

Middlemarch Environmental Ltd, our subsidiary ecological consultancy company, produced excellent results against an increasingly competitive consultancy market with profits similar to last year. Working with major infrastructure clients and a large number of energy sector cross-country routes has required the company to grow staff numbers to our highest levels ever in the company's 27 year history.

Middlemarch Environmental continues to provide professional technical support to the Trust's vision of Living Landscapes, enhancing the habitat creation section of the business to diversify the portfolio of habitat and species rehabilitation and restoration options available. We have engaged in another two year programme with Knowledge Enterprise and Exchange Network as part of our ongoing commitment to research and development to keep the company at the forefront of hydro-ecological and edaphic understanding required for precision habitat creation. Significant biodiversity enhancement projects have included projects with both development-based clients associated with housing, retail and industrial sites and also with a number of other non-statutory agencies across the UK. During 2017 we have also grown our professional arboricultural services, increasing our staff numbers and our turnover. These activities complement the ecological services and we continue to integrate these services for a growing number of clients.

**Warwickshire Wildlife Trust Ltd**  
**Trustees' Report - continued**  
For the year ended 31 December 2017

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The company has been awarded a British Safety Council's International Safety Award 2017 as well as retaining accreditation to ISO9001, ISO14001 and OHSAS18001, which reflects our continuing commitment to the health, safety and welfare of our employees and across our working practices, and our commitment to quality and environmental management. In 2017 Middlemarch Environmental Limited built further on the success of their development of regional offices with presence in Southampton, London, Kent, Surrey, Sussex, Staffordshire and Worcestershire. This continuing regionalisation will assist our growing client base across the UK and further meet their ecological needs.

### **Financial Review**

Financially, the Group's income increased from £6.534M in 2016 to £7.038M but also costs also increased to £6.760M compared to £5.759M in 2016 leaving a group surplus for the year of £774,964 (2016: £277,404). Given the turbulent financial nature of the world at large, these figures are impressive.

For the charity alone, income including Middlemarch's Gift Aid donation, increased up to £3.017M (2016: £3.016M) with costs increasing to £2.725M (2016: £2.238M). Net profit decreased to £292,545 compared to £778,495 in 2016 including gift aid from Middlemarch of £447k compared to £474k in 2016.

Overall the Trust's income increased by £27k, with grants, projects and other income increasing from £1,672k in 2016 up to £1,733k this year, though income from generated funds decreased from £871k in 2016 to £837k this year. Subscriptions increased to £529k (2016: £515k), with corporate subscriptions remaining level at £7k in both 2017 and 2016. Legacies decreased during the year from £108k in 2016 to £83k, however these will vary from year to year. Investment income decreased slightly from £7k down to £5k. However, Visitor Centres income increased during the year from £104k in 2016 up to £110k this year.

The Contingency Fund remains at £500,000, to provide sufficient cover for operating costs

Middlemarch Environmental Ltd, our subsidiary ecological consultancy company, produced good results against an increasingly competitive consultancy market with turnover increasing to £4.465M (2016: 3.985M). Although costs increased by £515k, the gift aid to the Trust only decreased slightly from £474k in 2016 down to £447k this year, and they still managed to make a profit after tax of £4k, which is slightly down on last year's profit of £16k.

The group's cash decreased in the year by £212k (2016: increase £347k), however the group's cash position remains healthy. Whilst most of this cash is earmarked for future projects but it nevertheless reflects a reasonably strong position for both the Trust and Middlemarch given the continuing overall position of the economy in 2017.

### **Investment Policy**

The Charity's Investment objective is to optimise its return from its investments consistent with a moderate level of risk and does not knowingly invest in institutions with objectives contrary to its environmental policies.

The Charity's policy is to identify cash funds surplus to immediate needs and invest the surplus in short-term investments, near cash funds and immediate cash funds.

Short-term investments represent money identified as not needed within the foreseeable future and should be invested only in UK bonds with high credit rating and for a period not exceeding 12 months. The amounts involved are restricted to £100,000 per institution and to be spread throughout the year to avoid concentration of renewal activity.

Near cash funds represents money not required in the immediate future but may be required in the foreseeable future and should be invested in institutions with minimal risk to capital and the availability of instant withdrawal.

At present the Charity invests the majority of its surplus funds in a COIF account to maximise interest returns whilst providing a high level of security. The COIF Charity Funds (Registered Charities No's 218873/803610/1046249/1093084) are common investment and deposit funds and managed by CCLA. Other high profile institutions are now being used to invest near future cash funds.

Immediate cash funds are held within the Charity's bank account and represents money that is required for its day to day activities.



### **Reserves Policy**

The Trustees believe that the Charity should hold financial reserves because:

- 1) It has no endowment funding and is entirely dependent for income on membership, donations, grants and legacies which can vary from year to year;
- 2) It requires protection against unforeseen setbacks and the ability to continue operation despite these circumstances; and
- 3) It requires the ability to be able to take advantage of change and opportunities to further its objectives.

The Trustees believe that the minimum level of unrestricted reserves should be the equivalent of 2 months' operating costs calculated and reviewed annually, and believe that the reserves should be built up to the desired level in stages consistent with the Charity's overall financial position and its needs to maintain and develop its charitable activities. At the end of 2017, the Contingency Fund remained at its target figure.

At the year end the Charity had Endowment funds of £1,744k (2016: £1,763k); Restricted funds of £561k (2016: £566k); Unrestricted designated funds of £2,030k (2016: £1,735k) and Unrestricted funds of £617k (2016: £614k)

### **Employees**

The Charity supports equal opportunities. The Trust's staff operates primarily from its headquarters office at Brandon Marsh Nature Centre with some out-posted staff in the Parkridge Centre Solihull as well as rented offices in Coventry and Warwick. Staff of Middlemarch Environmental Ltd operates from rented offices near Millisons Wood on the outskirts of Coventry. During 2017 there was a total of 128 staff, including 64 at the Trust and 64 at Middlemarch Environmental Ltd (2016: 121, split 59:62).

### **Pay policy for senior staff**

The pay of the senior staff is reviewed by the board (at least annually) and normally increased in line with average earnings or review against performance objectives. In view of the nature of the charity, the trustees benchmark against pay levels in other regional charities of a similar size.

### **Pensions**

The Charity operates a Group Personal Pension scheme, where contributions of 4.5% from employees are matched by 4.5% from the Charity or its trading company. The scheme is optional to all staff once they have completed a probationary period, and transportable should they leave.

### **Many Thanks**

Warwickshire Wildlife Trust is your organisation and as such is the natural home for all those who care about local wildlife, wild places, geology and the natural environment. Our work is vital – it's important for the integrity of the natural world on our doorstep. The quality and health of our natural environment is also important for our own health and well-being – and for the future of society, the economy, jobs and growth.

The Trust works hard on everyone's behalf for local wildlife and local people and we can achieve nothing without the support of members – and the hard work and dedication of all of our volunteers and staff.

We would like to offer our warm thanks and sincere gratitude to everyone who has contributed to our activities and success in 2017 and, most of all, for helping make Warwickshire a better place to live and work.

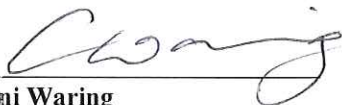
We can be justifiably proud of what we are achieving. Keep up the superb work in 2018 and thank you for being a part of it!

Crishni Waring  
Chair

Ed Green  
Chief Executive

Phil Fermor  
Managing Director, Middlemarch

**Signed on behalf of the Trustees:**

  
Crishni Waring  
Chair

Date: 24 May 2017

**Warwickshire Wildlife Trust Ltd**  
**Trustees' Report - continued**  
For the year ended 31 December 2017

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**Management of the Trust 2017**

**COUNCIL OF TRUSTEES**

Crishni Waring	(Chair)
Michael Bunney	
John McKenzie	(Hon Treasurer)
Kay Reeve	(Hon Secretary)
Graham Harrison	(Resigned 11/10/2017)
Ron Hill	
Robin Gibbs	(Resigned 11/10/2017)
Helen Brittain	
Andrew Gabbitas	
Luke Hamer	
Dr Martin Randall	
Alistair Lorimer	(Vice Chairman – resigned 06/06/2017)
Duncan McArdle	(Appointed 11/10/2017)
Susan Juned	(Appointed 11/10/2017)
Laurence Wilbraham	(Appointed 11/10/2017)
Geoff Litterick	(Appointed 11/10/2017)
Francis Almond	(Appointed 11/10/2017)

**Chief Executive**

Dr Ed Green

**MIDLEMARCH ENVIRONMENTAL LTD - BOARD**

Paul Jarvis	(Company Secretary –Resigned 19/12/17)
Dr Phil Fermor	
David Smith	
Eamon Collins	
Rodney Aspinwall	
Dr Katy Read	
Dr Ed Green	
John McKenzie	
Anne Doswell	
Duncan McArdle	(Appointed 20/11/2017)
Fiona White	(Appointed 20/11/2017)
Alistair Lorimer	(Resigned 06/06/2017)

**TRUST SOLICITORS**

Wright Hassall LLP, Leamington Spa

**TRUST AUDITORS**

Harrison Beale & Owen Ltd,  
Leamington Spa

**Warwickshire Wildlife Trust Ltd**  
**Independent Auditors Report to the Members and Trustees of Warwickshire Wildlife Trust Ltd**  
For the year ended 31 December 2017

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## **Opinion**

We have audited the financial statements of Warwickshire Wildlife Trust Ltd (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2017 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Income and Expenditure Accounts, the Group and the Parent Charity Balance Sheet, the Statement of Cash Flows and Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 December 2017, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Warwickshire Wildlife Trust Ltd**

### **Independent Auditors Report to the Members and Trustees of Warwickshire Wildlife Trust Ltd**

For the year ended 31 December 2017

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#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on pages 5 to 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Warwickshire Wildlife Trust Ltd**

**Independent Auditors Report to the Members and Trustees of Warwickshire Wildlife Trust Ltd**

For the year ended 31 December 2017

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**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.



Sarah Wilson (Senior Statutory Auditor)

Date: 24 May 2018

For and on behalf of Harrison, Beale & Owen Limited  
Chartered Accountants, Statutory Auditor

Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

Harrison, Beale & Owen Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**Warwickshire Wildlife Trust Ltd**  
**Consolidated Statement of Financial Activities**  
For the year ended 31 December 2017

	Note	Unrestricted funds		Restricted funds	Endowment funds	Total funds 2017	Total funds 2016
		Undesignated funds	Designated funds				
		£	£	£	£	£	£
<b>Income and endowments from:</b>							
Donations and legacies	2	752,563	-	12,996	-	765,559	837,460
Charitable activities	3	120,864	-	1,612,187	-	1,733,051	1,671,801
Other trading activities	4	4,530,826	-	-	-	4,530,826	4,011,011
Investment income		8,416	-	-	-	8,416	13,967
<b>Total income</b>		<u>5,412,669</u>	<u>-</u>	<u>1,625,183</u>	<u>-</u>	<u>7,037,852</u>	<u>6,534,239</u>
<b>Expenditure on:</b>							
Raising funds	5	4,452,720	10,132	742	-	4,463,594	3,885,986
Charitable activities	6	485,594	162,446	1,629,490	19,324	2,296,854	1,873,289
<b>Total expenditure</b>		<u>4,938,314</u>	<u>172,578</u>	<u>1,630,232</u>	<u>19,324</u>	<u>6,760,448</u>	<u>5,759,275</u>
<b>Net income/(expenditure)</b>		474,355	(172,578)	(5,049)	(19,324)	277,404	774,964
Transfers between funds	20	(467,426)	467,426	-	-	-	-
<b>Net movement in funds</b>		6,929	294,848	(5,049)	(19,324)	277,404	774,964
Total funds brought forward at 1 January 2017		<u>1,967,930</u>	<u>1,734,800</u>	<u>566,015</u>	<u>1,763,402</u>	<u>6,032,147</u>	<u>5,257,183</u>
<b>Total funds carried forward at 31 December 2017</b>		<u>1,974,859</u>	<u>2,029,648</u>	<u>560,966</u>	<u>1,744,078</u>	<u>6,309,551</u>	<u>6,032,147</u>

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations. The profit for the purposes of the Companies Act 2006 is the net incoming resources before unrealised losses/gains.

**Warwickshire Wildlife Trust Ltd**  
**Consolidated and Parent Charity Income and Expenditure Accounts**  
For the year ended 31 December 2017

	Group		Charity	
	2017	2016	2017	2016
	£	£	£	£
<b>Income from:</b>				
Donations, legacies and other trading activities	5,304,801	4,862,438	836,800	870,513
Charitable activities	<u>1,733,051</u>	<u>1,671,801</u>	<u>1,733,051</u>	<u>1,671,801</u>
<b>Total income</b>	<u>7,037,852</u>	<u>6,534,239</u>	<u>2,569,851</u>	<u>2,542,314</u>
<b>Expenditure on:</b>				
Raising funds	4,463,594	3,885,986	447,202	384,006
Charitable activities	<u>2,277,530</u>	<u>1,853,833</u>	<u>2,277,530</u>	<u>1,853,833</u>
<b>Total expenditure on continuing operations</b>	<u>6,741,124</u>	<u>5,739,819</u>	<u>2,724,732</u>	<u>2,237,839</u>
<b>Net income for the year</b>	<u>296,728</u>	<u>794,420</u>	(154,881)	304,475
<b>Donations under gift aid from subsidiary</b>			<u>447,426</u>	<u>474,020</u>
<b>Net income for the year - parent charity</b>			<u>292,545</u>	<u>778,495</u>

Endowment fund income and expenditure has been excluded from the above figures.

A detailed analysis of the subsidiary trading results is shown in note 1.

The income and expenditure accounts are provided for Company Act purposes.

**Warwickshire Wildlife Trust Ltd**  
**Balance Sheet**  
As at 31 December 2017

	Note	Group		Charity	
		2017 £	2016 £	2017 £	2016 £
<b>Fixed assets</b>					
Tangible assets	11	2,190,389	2,290,166	2,131,724	2,160,375
Investments	12	-	-	100	100
Total fixed assets		<u>2,190,389</u>	<u>2,290,166</u>	<u>2,131,824</u>	<u>2,160,475</u>
<b>Current assets</b>					
Stocks	13	15,045	12,554	15,045	12,554
Debtors	14	2,341,905	1,506,722	447,933	352,081
Cash at bank and in hand	15	3,256,601	3,468,374	2,665,547	2,467,842
		<u>5,613,551</u>	<u>4,987,650</u>	<u>3,128,525</u>	<u>2,832,477</u>
<b>Creditors: amount falling due within one year</b>	16	<u>(1,489,109)</u>	<u>(1,229,439)</u>	<u>(308,891)</u>	<u>(314,715)</u>
Net current assets		<u>4,124,442</u>	<u>3,758,211</u>	<u>2,819,634</u>	<u>2,517,762</u>
<b>Total assets less current liabilities</b>		<u>6,314,831</u>	<u>6,048,377</u>	<u>4,951,458</u>	<u>4,678,237</u>
<b>Provision for liabilities</b>	17	<u>(5,280)</u>	<u>(16,230)</u>	-	-
<b>Total net assets</b>	21	<u><u>6,309,551</u></u>	<u><u>6,032,147</u></u>	<u><u>4,951,458</u></u>	<u><u>4,678,237</u></u>
<b>Funds</b>					
Endowments	18	1,744,078	1,763,402	1,744,078	1,763,402
Restricted Revenue funds	19	560,966	566,015	560,966	566,015
Unrestricted designated funds	20	2,029,648	1,734,800	2,024,648	1,734,800
Unrestricted funds		616,766	614,020	635,856	614,020
Non-charitable funds		<u>1,358,093</u>	<u>1,353,910</u>	-	-
<b>Total funds</b>		<u><u>6,309,551</u></u>	<u><u>6,032,147</u></u>	<u><u>4,965,548</u></u>	<u><u>4,678,237</u></u>

Approved and authorised by the Council on 24 May 2018 and signed on its behalf by:



**C WARING**  
**Chair of Trustees**



**Warwickshire Wildlife Trust Ltd**  
**Statement of Cash Flows and Consolidated Statement of Cash Flows**  
For the year ended 31 December 2017

	Note	Group		Charity	
		2017 £	2016 £	2017 £	2016 £
<b>Cash (used in)/ provided by operating activities</b>	28	(209,799)	463,612	203,915	4,552
<b>Cash flows from investing activities</b>					
Interest from investments		8,416	13,967	5,387	7,336
Purchase of tangible fixed assets		(14,023)	(137,520)	(11,597)	(30,551)
Proceeds from sale of fixed assets		3,633	6,808	-	6,600
Receipt of Endowments		-	-	-	-
<b>Cash used in investing activities</b>		<u>(1,974)</u>	<u>(116,745)</u>	<u>(6,210)</u>	<u>(16,615)</u>
(Decrease)/ increase in cash and cash equivalents in the year		(211,773)	346,867	197,705	(12,063)
		<u>3,468,374</u>	<u>3,121,507</u>	<u>2,467,842</u>	<u>2,479,905</u>
<b>Total cash and cash equivalents at the end of the year</b>		<u>3,256,601</u>	<u>3,468,374</u>	<u>2,665,547</u>	<u>2,467,842</u>

**Warwickshire Wildlife Trust Ltd**  
**Accounting Policies**  
For the year ended 31 December 2017

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**General information and basis of preparation**

Warwickshire Wildlife Trust is a private company limited by guarantee, incorporated in England and Wales. The address of the registered office is given in the legal and administrative information on page 2 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Going concern**

The trustees are of the opinion that there are no going concern issues to be reported and as such the accounts are prepared on a going concern basis.

**Consolidation**

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the Charity and its subsidiary, Middlemarch Environmental Ltd. Intra-group transactions are eliminated on consolidation. The results of the subsidiary are consolidated on a line by line basis. A separate SOFA for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

**Fund Accounting**

**Unrestricted Funds:**

These funds can be used for any of the charity's purposes.

**Restricted Funds:**

These funds have been given to the Trust for a particular purpose to be used in accordance with the wishes of the donor. The capital can generally not be realised.

**Designated Funds:**

These funds are unrestricted funds set aside by the trustees and earmarked to meet future costs. The designated development fund includes amounts set aside towards future projects, whilst the designated contingency fund represents an amount set aside to meet unforeseen costs.

**Incoming resources**

Income is recognised in the period in which the group is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

**Voluntary income**

Voluntary income is received by way of donations, gifts, subscriptions, covenants and fund raising activities. This income is credited to the income and expenditure account on a receipts basis.

**Legacies**

Legacies are taken into account on the earlier of the when the charity is notified or when a distribution is received. Receipt is only considered probable when the amount can be measured reliably. Where legacies have been notified to the charity but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

**Capital grants**

Capital grants, including Government Grants, received for the purchase of Freehold and Leasehold Land are credited to the Trust's restricted funds in the year of receipt. Leasehold land and property is written off over the expected useful life of the relevant asset in equal annual instalments.

### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on raising funds includes those costs incurred by the charity in its trading activities, fundraising and member services. It includes both costs that relate directly to an activity and those of an indirect nature necessary to support them.
- Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries, including those relating to specific projects. It includes both costs that relate directly to an activity and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### **Pension costs**

The Trust company operates a defined contribution scheme for the benefit of its employees. The costs of the contributions are written off against incoming resources in the year they are payable. The assets of the scheme are held separately from the Trust in independently administered funds. Expenditure is allocated to activities and funds dependent upon the staff members' time spent.

### **Volunteer help**

The Trust receives support from a wide variety of volunteers. It is not practical to place a value on the time volunteered by all these persons due to the variety of duties performed, the differences in time spent, and the sheer number of volunteers who gave their time.

### **Fixed assets**

Depreciation is not provided on freehold land which is considered to have a useful life of more than fifty years. Depreciation has been provided on buildings which comprise construction of the Trust's headquarters and the Visitors' Centres at Brandon and Brueton Park at a rate to write off the assets over the term of the lease.

Equipment costing less than £1,000 per individual item is written off in the period of acquisition. All other equipment is capitalised at cost. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Motor vehicles	33% per annum
Tractors	15% per annum
Equipment	10% to 20% per annum
Computer equipment	50% per annum

### **Investments**

Fixed and current asset investments are stated at historic cost, net of any impairment losses.

### **Operating leases**

Rentals payable under operating leases are charged to the SOFA over the period in which the cost is incurred.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value.

### **Research and development**

Expenditure on research and development incurred in the year is charged to the SOFA.

### **Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### **Financial instruments**

The trust only has financial assets and liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

**Warwickshire Wildlife Trust Ltd**  
**Notes to the Financial Statements**  
For the year ended 31 December 2017

**1. Net Income from Trading Activities of Subsidiary**

The charity has a wholly owned trading subsidiary, Middlemarch Environmental Limited (company number 02593908), which is incorporated in the UK. The principal activity of Middlemarch Environmental Ltd is to provide ecological consultancy services. The company pays a proportion of its taxable profits to the Trust by way of gift aid. A summary of their trading results is shown below. Audited financial statements are filed with the Registrar of Companies.

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Turnover including £nil intercompany (2016: £Nil)	4,464,972	3,985,294
Cost of sales	<u>(801,198)</u>	<u>(429,339)</u>
Gross profit	3,663,774	355,955
Other operating expenses	(3,213,286)	(3,070,145)
Investment income	3,029	6,631
Interest payable	<u>-</u>	<u>-</u>
Net profit	453,517	492,441
Taxation	<u>(1,908)</u>	<u>(2,495)</u>
	451,609	489,946
Gift Aid donation to Warwickshire Wildlife Trust	<u>(447,426)</u>	<u>(474,020)</u>
Retained in Subsidiary	<u>4,183</u>	<u>15,926</u>
Aggregate assets, liabilities and funds	<u>1,358,193</u>	<u>1,354,010</u>

**2. Donations and legacies income**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Subscriptions	529,494	-	529,494	514,796
Corporate subscriptions	6,700	-	6,700	6,512
Donations and gifts	9,197	10,996	20,193	86,237
Income tax recovered under gift aid	123,822	-	123,822	122,085
Legacies	83,350	2,000	85,350	107,830
	<u>752,563</u>	<u>12,996</u>	<u>765,559</u>	<u>837,460</u>

2016 comparatives include donations and gifts of £74,795 in restricted funds. Other income is unrestricted.

**Warwickshire Wildlife Trust Ltd**  
**Notes to the Financial Statements - continued**  
For the year ended 31 December 2017

**3. Charitable activities income**

	Unrestricted funds				Total 2017	Total 2016
	Designated funds	Undesignated funds	Restricted funds	Endowment funds		
	£	£	£	£		
Visitor centres	-	109,872	493	-	110,365	104,231
Reserves and community engagement	-	-	313,247	-	313,247	489,985
Living landscapes	-	-	785,029	-	785,029	614,223
Habitat biodiversity audit	-	-	94,435	-	94,435	96,874
Health & training	-	9,032	408,451	-	417,483	268,536
Nature schools	-	1,960	10,532	-	12,492	97,952
	-	120,864	1,612,187	-	1,733,051	1,671,801

2016 comparatives include Visitor centres income of £102,231; Reserves and community engagement income of £1,114; and Health & Training income of £9,984, all in unrestricted funds. Other income is included in restricted funds.

**4. Other trading activities income**

	Unrestricted funds				Total 2017	Total 2016
	Designated funds	Undesignated funds	Restricted funds	Endowment funds		
	£	£	£	£		
Subsidiary trading company	-	4,464,972	-	-	4,464,972	3,985,294
Fundraising	-	65,854	-	-	65,854	25,717
	-	4,530,826	-	-	4,530,826	4,011,011

**5. Raising funds expenditure**

	Unrestricted funds				Total 2017	Total 2016
	Designated funds	Undesignated funds	Restricted funds	Endowment funds		
	£	£	£	£		
Marketing	8,010	190,473	742	-	199,225	167,153
Membership servicing	2,122	245,855	-	-	247,977	216,854
Subsidiary trading company	-	4,016,392	-	-	4,016,392	3,501,979
	10,132	4,452,720	742	-	4,463,594	3,885,986

2016 comparatives include marketing costs of £22,975 in unrestricted designated funds and £1,561 in restricted funds. Other costs are included in unrestricted undesignated funds.

**Warwickshire Wildlife Trust Ltd**  
**Notes to the Financial Statements - continued**  
For the year ended 31 December 2017

**6. Charitable activities expenditure**

	Unrestricted funds				Total 2017	Total 2016
	Designated funds	Undesignated funds	Restricted funds	Endowment funds		
	£	£	£	£		
Visitor centres	17,261	193,530	12,981	19,324	243,096	212,011
Reserves community engagement	70,286	199,320	349,866	-	619,472	520,055
Living landscapes	43,082	72,412	775,710	-	891,204	641,881
Habitat biodiversity audit	-	-	94,435	-	94,435	96,874
Health and training	14,370	19,100	354,014	-	387,484	294,395
Nature schools	-	-	42,484	-	42,484	66,000
Governance costs	17,447	-	-	-	17,447	16,210
Volunteer costs	-	1,232	-	-	1,232	25,863
	<u>162,446</u>	<u>485,594</u>	<u>1,629,490</u>	<u>19,324</u>	<u>2,296,854</u>	<u>1,873,289</u>

2016 Comparatives include Visitor centres costs of £20,577 in restricted funds and £19,456 in endowment funds and £9,918 in unrestricted designated funds; Reserves and community engagement costs of £343,249 in restricted funds and £59,491 in unrestricted designated funds; Living landscapes costs of £570,665 in restricted funds and £9,561 in unrestricted designated funds; Habitat biodiversity costs of £96,874 in restricted funds; Health and training costs of £269,154 in restricted funds; Nature schools costs of £66,000 in restricted funds; and Governance costs of £16,210 in unrestricted designated funds.

**7. Total resources expended**

	Staff costs	Depreciation	Other costs	Total 2017	Total 2016
	£	£	£	£	£
Direct charitable expenditure	856,795	28,173	1,167,558	2,052,526	1,635,415
Visitors centre	70,419	4,025	168,652	243,096	212,011
Expenditure on raising funds	295,869	8,050	143,283	447,202	384,007
Volunteer costs	-	-	1,232	1,232	25,863
	<u>1,223,083</u>	<u>40,248</u>	<u>1,480,725</u>	<u>2,744,056</u>	<u>2,257,295</u>
Middlemarch Environmental Limited	<u>2,618,444</u>	<u>73,552</u>	<u>1,324,396</u>	<u>4,016,392</u>	<u>3,501,979</u>
	<u>3,841,527</u>	<u>113,800</u>	<u>2,805,121</u>	<u>6,760,448</u>	<u>5,759,275</u>
				<b>2017</b>	<b>2016</b>
				£	£

**Total resources expended are stated after charging/  
(crediting):**

Directors' remuneration	442,456	445,357
Auditors' remuneration	9,370	9,370
Depreciation	113,800	115,310
(Profit)/ loss on sale of fixed assets	(3,633)	6
Amounts payable under operating leases	<u>45,338</u>	<u>45,338</u>

**Warwickshire Wildlife Trust Ltd**  
**Notes to the Financial Statements - continued**  
For the year ended 31 December 2017

**8. Staff Costs**

	2017 £	2016 £
Wages and salaries	3,290,483	3,192,426
Social Security costs	267,420	234,400
Pension costs	283,624	111,727
	<u>3,841,527</u>	<u>3,538,553</u>

The average number of employees, analysed by function was:

	2017 No	2016 No
Trust Activities	51	45
Fundraising and publicity	6	5
Management and administration	7	9
Subsidiary trading company	64	62
	<u>128</u>	<u>121</u>

The above average number of employees comprise

Warwickshire Wildlife Trust	64	59
Middlemarch Environmental Limited	64	62
	<u>128</u>	<u>121</u>

During the year, Warwickshire Wildlife Trust Ltd paid out redundancy and ex-gratia payments of £nil (2016 - £nil).

The following members of the Council of Trustees received remuneration during the year for duties as non-executive directors of the trading company:

B P Whittington	£Nil	(2016: £7,312)
A M Lorimer	£6,176	(2016: £22,542)
J McKenzie	£8,186	(2016: £Nil)

All other members of the Council of Trustees act in an unpaid capacity.

Two trustees (2016: Two) received expenses of £226 (2016: £924) relating to travel and subsistence.

Key management are considered to be the Chief Executive officer of the Charity and the Executive Directors of the trading subsidiary. The total employment benefits including pension contributions of key management personnel was £453,040.

**Warwickshire Wildlife Trust Ltd**  
**Notes to the Financial Statements - continued**  
For the year ended 31 December 2017

**8. Staff Costs (continued)**

**Higher paid staff**

Employees' remuneration (excluding pension contributions) in excess of £60,000 for the year fell within the following bands:

	Charity		Trading Company	
	2017 No.	2016 No.	2017 No.	2016 No.
£60,001 - £70,000	-	1	4	5
£70,001 - £80,000	1	-	1	-
£90,001 - £100,000	-	-	1	1
£120,001 - £130,000	-	-	1	1
£130,001 - £140,000	-	-	1	-
£140,001 - £150,000	-	-	-	1

All of the higher paid staff except one, are employed by Middlemarch Environmental Ltd, the subsidiary undertaking. One (2016: One) charity employee received remuneration in excess of £60,000

**Highest paid director (subsidiary undertaking)**

The highest paid director received £137,259 (2016: £145,000) and had £6,725 (2016: £4,635) added to their pension.

	£	£
Pension contributions in respect of the above employees are	<u>37,001</u>	<u>36,153</u>
The number of employees accruing retirement benefits included above is	<u>9</u>	<u>9</u>

The number of directors to whom retirement benefits are accruing under defined contribution scheme amounted to 3 (2016: 3).

**9. Pension arrangements**

The Trust operates a defined contribution Group Personal Pension Scheme open to all employees. Contributions to the scheme are charged to the accounts as they fall due. Total amounts paid in the year were £283,624 (2016: £111,727).

**10. Taxation**

The tax charge on the profit for the year was as follows:

	2017 £	2016 £
Current tax (charged at 19%):		
UK Corporation tax	12,858	-
Deferred tax	<u>(10,950)</u>	<u>2,495</u>
	<u>1,908</u>	<u>2,495</u>

The above charge related to the subsidiary undertaking, as shown in note 1.



**Warwickshire Wildlife Trust Ltd**  
**Notes to the Financial Statements - continued**  
For the year ended 31 December 2017

**11 Tangible fixed assets**

<b>Group</b>	<b>Freehold Property £</b>	<b>Leasehold Property £</b>	<b>Plant and Equipment £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>Costs</b>					
1 January 2017	1,328,316	923,252	341,277	335,425	2,928,270
Additions	-	-	14,023	-	14,023
Disposals	-	-	-	(15,190)	(15,190)
31 December 2017	<u>1,328,316</u>	<u>923,252</u>	<u>355,300</u>	<u>320,235</u>	<u>2,927,103</u>
<b>Depreciation</b>					
1 January 2017	-	190,979	229,578	217,547	638,104
Charge for the year	-	10,148	36,013	67,639	113,800
Disposals	-	-	-	(15,190)	(15,190)
31 December 2017	<u>-</u>	<u>201,127</u>	<u>265,591</u>	<u>269,996</u>	<u>736,714</u>
<b>Net book value</b>					
31 December 2017	<u>1,328,316</u>	<u>722,125</u>	<u>89,709</u>	<u>50,239</u>	<u>2,190,389</u>
31 December 2016	<u>1,328,316</u>	<u>732,273</u>	<u>111,699</u>	<u>117,878</u>	<u>2,290,166</u>
<b>Charity</b>					
<b>Costs</b>					
1 January 2017	1,328,316	923,252	244,941	63,148	2,559,657
Additions	-	-	11,597	-	11,597
Disposals	-	-	-	-	-
31 December 2017	<u>1,328,316</u>	<u>923,252</u>	<u>256,538</u>	<u>63,148</u>	<u>2,571,254</u>
<b>Depreciation</b>					
1 January 2017	-	190,979	170,722	37,581	399,282
Charge for the year	-	10,147	15,647	14,454	40,248
Disposals	-	-	-	-	-
31 December 2017	<u>-</u>	<u>201,126</u>	<u>186,369</u>	<u>52,035</u>	<u>439,530</u>
<b>Net book value</b>					
31 December 2017	<u>1,328,316</u>	<u>722,126</u>	<u>70,169</u>	<u>11,113</u>	<u>2,131,724</u>
31 December 2016	<u>1,328,316</u>	<u>732,273</u>	<u>74,219</u>	<u>25,567</u>	<u>2,160,375</u>

Freehold property shown above is in respect of the Trust's Nature Reserves, which are essentially held for the charitable objects of the Trust. These assets cannot therefore be readily sold and it is therefore not considered appropriate to show them at market value.

There is a legal charge over the freehold property at Bubbenhall Wood.

**Warwickshire Wildlife Trust Ltd**  
**Notes to the Financial Statements - continued**  
For the year ended 31 December 2017

**17 Provision for liabilities**

Deferred taxation	Group		Charity	
	2017	2016	2017	2016
	£	£	£	£
Balance at 1 January	16,230	13,735	-	-
Profit & loss account	(10,950)	2,495	-	-
Balance at 31 December	<u>5,280</u>	<u>16,230</u>	<u>-</u>	<u>-</u>
<b>The deferred tax liability is made up as follows:</b>				
	2017	2016	2017	2016
	£	£	£	£
Accelerated capital allowances	<u>5,280</u>	<u>16,230</u>	<u>-</u>	<u>-</u>

**18 Endowments**

	Balance 31 Dec 2016 £	Movement in Resources			Balance 31 Dec 2017 £
		Incoming £	Outgoing £	Transfer £	
Wappenbury Woods	135,033	-	-	-	135,033
Brandon Marsh Headquarters	28,248	-	(1,130)	-	27,118
Whitacre Heath	29,707	-	-	-	29,707
Meadows Appeal	30,868	-	-	-	30,868
Rough Hill Wood	54,339	-	-	-	54,339
Cock Robin Wood	11,518	-	(152)	-	11,366
Wire Hill	1,760	-	-	-	1,760
Alvecote Pools	49,623	-	-	-	49,623
Brandon Marsh Visitor and Education Centre	369,971	-	(4,654)	-	365,317
Parkridge Centre	227,298	-	(2,690)	-	224,608
Radway Meadow	70,881	-	-	-	70,881
Tasker Meadow	77,379	-	-	-	77,379
Woodchip Boiler	12,330	-	(4,110)	-	8,220
Reserves Tractor	35,779	-	(5,738)	-	30,041
Reedbed Bird Hides	5,950	-	(850)	-	5,100
Bubbenhall Wood Fund	622,718	-	-	-	622,718
	<u>1,763,402</u>	<u>-</u>	<u>(19,324)</u>	<u>-</u>	<u>1,744,078</u>

Endowment funds represent gifts and donations of, or to acquire, capital assets.

**Warwickshire Wildlife Trust Ltd**  
**Notes to the Financial Statements - continued**  
For the year ended 31 December 2017

**19 Restricted income funds**

	<b>Movement in Resources</b>				<b>Balance 31 Dec 2017 £</b>
	<b>Balance 31 Dec 2016 £</b>	<b>Incoming £</b>	<b>Outgoing £</b>	<b>Transfer £</b>	
	Reserves & Community Engagement	169,065	313,247	(349,866)	
Habitat Biodiversity Audit	-	94,435	(94,435)	-	-
Living Landscapes	289,927	785,029	(771,717)	-	303,239
Health & Training	15,780	408,451	(354,014)	-	70,217
Sensory Garden	25,438	493	(12,981)	-	12,950
Nature Schools	31,952	10,532	(42,484)	-	-
Peregrine Appeal	1,564	1,987	-	-	3,551
Badger Vaccination Appeal	4,128	279	-	-	4,407
Hedgehog Campaign Appeal	20,491	4,330	(742)	-	24,079
Landfill Appeal	7,670	-	(3,993)	-	3,677
Reserves Appeal	-	6,400	-	-	6,400
	<u>566,015</u>	<u>1,625,183</u>	<u>(1,630,232)</u>	<u>-</u>	<u>560,966</u>

Restricted revenue funds represent unspent income received for revenue purposes where the funder or donor has imposed restrictions.

**20 Designated funds**

	<b>Movement in Resources</b>				<b>Balance 31 Dec 2017 £</b>
	<b>Balance 31 Dec 2016 £</b>	<b>Incoming £</b>	<b>Outgoing £</b>	<b>Transfer £</b>	
	Charity Projects Fund	946,458	-	-	
Development Fund	288,342	-	(172,578)	242,830	358,594
Contingency Fund	500,000	-	-	-	500,000
	<u>1,734,800</u>	<u>-</u>	<u>(172,578)</u>	<u>467,426</u>	<u>2,029,648</u>

The transfers to designated funds originate from donations under gift aid from the charity's subsidiary company, Middlemarch Environmental Limited, and charity surpluses.

£Nil has been added to the Contingency Fund during the year (2016: £nil).

**Warwickshire Wildlife Trust Ltd**  
**Notes to the Financial Statements - continued**  
For the year ended 31 December 2017

**21 Analysis of group net assets between funds**

	Tangible Fixed Assets £	Net Current Assets £	Total £
<b>Endowments</b>	1,744,078	-	1,744,078
<b>Restricted funds</b>	-	560,966	560,966
<b>Designated funds</b>	-	2,029,648	2,029,648
<b>Unrestricted funds:</b>			
Charitable	387,645	229,121	616,766
Non-charitable trading	58,666	1,299,427	1,358,093
	446,311	1,528,548	1,974,859
<b>Total</b>	<u>2,190,389</u>	<u>4,119,162</u>	<u>6,309,551</u>

**22 Guarantees and other financial commitments**

At 31 December 2017 the future minimum lease payments under non-cancellable operating leases were as follows:

	Group		Charity	
	2017 £	2016 £	2017 £	2016 £
<b>Land and buildings</b>				
Expiring within one year	40,500	40,500	-	-
Expiring between two and five years	189,000	202,500	-	-
Expiring after five years	-	27,000	-	-
	<u>229,500</u>	<u>270,000</u>	<u>-</u>	<u>-</u>
<b>Other equipment</b>				
Expiring within one year	4,011	4,391	4,011	4,391
Expiring between two and five years	6,589	7,254	6,589	7,254
Expiring after five years	-	-	-	-
	<u>10,600</u>	<u>11,645</u>	<u>10,600</u>	<u>11,645</u>

**Warwickshire Wildlife Trust Ltd**  
**Notes to the Financial Statements - continued**  
For the year ended 31 December 2017

**23 Transfer between funds**

The Trustees have this year designated by way of a transfer from unrestricted funds £467,426 (2016: £621,466) and expended £172,578 (2016: £134,806), giving a net increase of £294,848 (2016: £486,660) to the designated funds.

**24 Members guarantee**

The company is limited by guarantee and does not have any share capital. The liability of each member is limited to £1.

**25 Capital commitments**

As at 31 December 2017, the Trust had no capital commitments (2016: £nil).

**26 Contingent liabilities**

The Trust Council was not aware of any contingent liabilities at the balance sheet date (2016: £nil).

**27 Related party transactions**

There were no related party transactions during the period. Key management remuneration is shown in note 8 to these financial statements.

**28 Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group</b>		<b>Charity</b>	
	<b>2017</b>	<b>2016</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net movement in funds	277,404	774,964	292,545	778,495
Add back tax charged	1,908	2,495	-	-
Deduct amortisation of endowments	-	-	(19,324)	(19,456)
Add back depreciation charge	113,800	115,310	40,248	36,719
Deduct interest income shown in investing activities	(8,416)	(13,967)	(5,387)	(7,336)
(Profit)/ loss on sale of fixed assets	(3,633)	6	-	214
(Increase)/decrease in stock	(2,491)	1,872	(2,491)	1,872
Increase in debtors	(835,183)	(263,761)	(95,852)	(13,834)
Increase/(decrease) in creditors	246,812	(153,307)	(5,824)	(772,122)
<b>Net cash (used in)/ provided by operating activities</b>	<b>(209,799)</b>	<b>463,612</b>	<b>203,915</b>	<b>4,552</b>