

Company Registration No. 585247 (England and Wales)

Warwickshire Wildlife Trust Ltd
(A Company Limited by Guarantee)

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

(Registered Charity Number 209200)

Warwickshire Wildlife Trust Ltd

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Warwickshire Wildlife Trust Ltd

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS

| | |
|------------------|-------------------------------------|
| Mrs C P Waring | Chair |
| M Bunney | |
| A Lorimer | Vice Chairman – resigned 06/06/2017 |
| J McKenzie | Treasurer – appointed 13/12/2016 |
| B P Whittington | Treasurer – resigned 13/10/2016 |
| Mrs K M Reeve | Secretary |
| G R Harrison | |
| R W Hill | |
| R G Gibbs | |
| Mrs V Roberts | - resigned 13/10/2016 |
| S Batt | - resigned 25/11/2016 |
| Dr H I Brittain | |
| A A Gabitas | |
| L D Hamer | |
| Ms S Pentreath | - resigned 06/12/2016 |
| Dr M G M Randall | |

COMPANY SECRETARY

Mrs K M Reeve

Company No. 585247

Charity No. 209200

REGISTERED OFFICE

Brandon Marsh Nature Centre
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Coventry
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CV3 3GW

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Fax: 024 7663 9556
Email: enquiries@wkwt.org.uk

AUDITORS

Thomas & Young Limited
Chartered Accountants
Carleton House
266 - 268 Stratford Road
Shirley
Solihull
B90 3AD

BANKERS

The Co-operative Bank
6 Warwick Row
Coventry
CV1 1EE

SOLICITORS

Wright Hassall LLP
Olympus Avenue
Leamington Spa
CV34 6BF

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT

For the year ended 31 December 2016

The board of Trustees present their annual report together with the audited consolidated financial statements of the charity and its subsidiary for the year ended 31 December 2016.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016).

Annual report 2016

Warwickshire Wildlife Trust exists to achieve our vision of an environment rich in wildlife for everyone in Warwickshire, Coventry and Solihull.

The Trust is a registered charity (No. 209200) and a company limited by guarantee (No. 585247). We were established in 1970 to protect our local natural heritage and encourage people to engage, enjoy and get involved with the natural environment. We are a membership organisation, governed by a Memorandum and Articles of Association.

The Trust is managed by a Council of voluntary Trustees, elected from its members, who provide the overall strategic direction for the development and work of the charity. On a day-to-day basis our work is carried out a staff of 121 (at 31 December 2016, including Middlemarch Environmental Ltd, the Trust's wholly-owned subsidiary consultancy company), assisted hugely by a large number of volunteers. The Charity's Head Office is at Brandon Marsh Nature Centre near Coventry and it owns the Parkridge Centre in Brueton Park, Solihull, as well as leasing offices for Middlemarch Environmental Ltd near Meriden and the Hams Hall Environmental Centre, near Coleshill.

Warwickshire Wildlife Trust is one of 47 independent charities, which form a national partnership - The Wildlife Trusts through the Royal Society of Wildlife Trusts. Together we have 839,745 members and 2,500 nature reserves throughout the UK. The Trust's junior membership is also part of the national environment club, Wildlife Watch, which provides projects for members and affiliated schools, so involving them directly with environmental issues. During 2016, the membership of the Trust in Warwickshire, Coventry and Solihull totaled around 23,000. If you would like to join, or find out more, please contact us:

Warwickshire Wildlife Trust
Brandon Marsh Nature Centre
Brandon Lane
Coventry CV3 3GW

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Fax: (024) 7663 9556

Email: enquiries@wkwat.org.uk

Internet: www.warwickshirewildlifetrust.org.uk

A list of all Trustees, staff and advisors is provided later in this report.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

Our Vision

Imagine a Warwickshire...

- ...where wildlife flourishes in our countryside, towns and villages
- ...where children grow up inspired by the sights and sounds of nature
- ...where people live happier, healthier lives

This is our vision for a Living Landscape

Our mission as an organisation is to **create Living Landscapes in Warwickshire and help secure Living Seas around the coasts of the UK.**

We do this by **being passionate leaders and natural partners.** Our greatest strengths are our localness and our people – volunteers, members, supporters and staff.

Warwickshire Wildlife Trust is working to create a Living Landscape by:

- **CARING** for our nature reserves throughout Warwickshire, Coventry and Solihull
 - *woods, meadows & wetlands covering over 800 hectares*
- **CAMPAIGNING** as champions for wildlife and the environment
 - *helping to protect threatened places and species*
- **ENCOURAGING** people to enjoy nature
 - *with walks, talks and events in town and country*
- **WORKING** with schools, businesses and community groups
 - *to support local partnership action for the environment*
- **PROMOTING** ways for volunteers to help
 - *with practical projects and local activities everywhere*

Our Mission

Warwickshire Wildlife Trust aims to protect and enhance wildlife, natural habitats and geology throughout Warwickshire, Coventry and Solihull, and to encourage a greater awareness, appreciation and participation in all aspects of nature conservation and the environment.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board of Trustees

The Council of Trustees is responsible for the overall governance of the Trust. Trustees are either co-opted during the year or elected at the Annual General Meeting. Co-opted Trustees must stand for election at the Annual General Meeting immediately following their appointment. After election at the Annual General Meeting, Trustees serve for a period of 3 years and may be elected for 2 further periods of 3 years, but no longer unless the Council resolves that there are exceptional circumstances justifying their re-election. Council elects one of its numbers to act as Chair for the year at their first meeting following the Annual General Meeting.

Effective partnership between Trustees and staff continues to contribute significantly to our success. Trustees have differing experiences and backgrounds and their roles and responsibilities require them to have an understanding of all aspects of the Charity's work. Trustees meet at a minimum of four Council meetings each year, where they review strategy and operational performance and set policies, operating plans and budgets. New Trustees are offered an induction process to give them all the information they need about the Charity and its work. In addition, Trustee training sessions are held as and when needed. Trustees are encouraged to attend appropriate external training events where these will help their role.

The Council delegates the exercise of certain tasks in connection with the management and administration of the Charity as set out in a written list of delegated responsibilities, reviewed annually.

Statement of Trustees' Responsibilities and Corporate Governance

The Trustees are responsible for their annual report and for the preparation of financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the net movement in funds of the Charity for that period. In preparing those financial statements, the Trustees:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for ensuring that the Charity keeps proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the Charity is operating efficiently and effectively;
- all assets are safeguarded against unauthorised use or disposition and are properly applied;
- proper records are maintained and financial information used within the Charity, or for publication, is reliable;
- the Charity complies with relevant laws and regulations.

Processes are in place as part of the Trust's Quality Management System to ensure that performance is monitored and the appropriate management information is prepared and reviewed monthly by executive management and regularly by the Board of Trustees. A programme of internal audits is in place, linked to a comprehensive risk assessment process.

The systems of internal control are designed to provide assurances against material misstatement or loss. They include:

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

Statement of Trustees' Responsibilities and Corporate Governance (continued)

- a strategic five-year plan and annual budget and work-plan approved by the Trustees;
- regular consideration by the Trustees of financial results, variances from budget, non-financial performance indicators and benchmarking reviews;
- delegation of day to day management authority and segregation of duties;
- identification and management of risks.

In accordance with company law the Trustees certify that:

- So far as we are aware, there is no relevant audit information of which the Charity's auditors are unaware, and as the Trustees of the Charity we have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Thomas & Young Limited's appointment as auditors will cease after the conclusion of the audit of the accounts to 31 December 2016.

Risk Management

Internal risks are minimised by the implementation of a Risk Management Strategy, reviewed annually, and by procedures for the authorisation of all transactions and projects. Procedures are also in place within the Quality Management System to ensure compliance with health and safety of staff, volunteers, clients and visitors, and to minimise our environmental impacts.

Public Benefit

The advancement of environmental protection and improvement is recognised as a charitable purpose and is regarded universally as producing a public good. Warwickshire Wildlife Trust exists to promote the care and protection of the environment and therefore provides a clear public benefit. The Wildlife Trust's philosophy is based on the belief that the natural world deserves conserving for its own sake and, since this is widely perceived to be a worthy aim of public policy, it may fairly be regarded as a benefit to the public at large. However, the public benefits provided by Warwickshire Wildlife Trust go much further.

Firstly, our nature reserves are used by the public, and many have access on way-marked routes. At most sites information and interpretation is provided to visitors. There are a few cases where there may be a conflict between management requirements and unfettered access, but where this occurs we strive to keep any restrictions to a minimum.

Secondly, our education programmes are aimed at schools, colleges, adult groups and the wider public. Education is also, of course, recognised as a charitable activity in its own right.

Thirdly, our information gathering and provision of expert advice and opinion to local authorities and others helps to ensure that planning decisions are made on a rational basis taking full account of the public benefit of wildlife.

Fourthly, we can exert influence through our substantial membership at local level, and nationally through our membership of the Royal Society of Wildlife Trusts. It is also our belief that the involvement of many volunteers in our work provides an outlet for altruistic endeavour, which is of special benefit to those involved as well as delivering benefits to the wider public.

Promoting the enjoyment of the natural world is an important part of what we do: contact with the natural world and the appreciation of wildlife and wild places provides great pleasure to many people and contributes towards wellbeing and health. Our nature reserves and activities are available to all and we try to make special provision for the disabled and disadvantaged wherever possible.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

ACHIEVEMENTS AND PERFORMANCE

The Work of the Trust in 2016

Nature Reserves

- More than 21,000 reed plugs planted at Brandon Marsh
- Agreement reached to manage four Local Nature Reserves in North Warwickshire for the next 15 years
- Funding secured to review the management plans for the Trust's woodlands.

The Newlands Reedbed at Brandon Marsh was expanded with over 21,000 reed plugs generously and meticulously planted by the Brandon Marsh Voluntary Conservation Team to improve and increase the valuable wetland habitat.

Four nature reserves were added to our portfolio through an agreement with North Warwickshire Borough Council. Engaging local people and working in partnership has increased our presence and prominence in this area of the county.

The Trust embarked on a review of its woodland portfolio, to take forward our greatest assets for wildlife and ensure they are resilient and well managed in to the future. The work in 2016 initiated a revision of the various management plans and the development of a sustainable woodland strategy.

Elsewhere, the Bubbenhall Wood and Meadow HLF project entered its first year and access and infrastructure improvements were a priority alongside recruiting new volunteers. The Coronation meadows project had further success: 20 green winged orchids have established themselves at Dunchurch meadow, the receptor site for green hay and plug plants in 2015.

2016 saw a review of our Reserves Practical Work Party Leaders handbook, whereby the Trust, in parallel with the review of the organizational health and safety policy, ensured our volunteers were supported in the responsibility of leading groups – making sure everyone stays competent and up to date with processes and procedures

Living Landscapes

Planning

- Mammal passage incorporated into bridge design at JLR Whitley following an objection by the Trust to the scheme
- Another objection helped save Loxley Meadow Local Wildlife Site as planning permission was refused due (in part) to the impacts on ecology
- At the Stratford DC Local Plan examination hearing we requested that the protection of Racecourse Meadow SSSI was explicitly written within the policy for the South West Relief Road proposed only 10m away from it.

In 2016 the Planning Team, supported by 80 days of volunteer time, identified 148 planning applications that were then screened for any likely impact on wildlife. We responded to 52 of these via the planning consultation process and objected to six of these due to the proposed loss of Local Wildlife Site. Of the six, one application was refused because of the LWS and 3 approved, despite our objections.

Only 30% of applications required us to request a Biodiversity Impact Assessment (compared to 45% last year) demonstrating a continued increase in its use, and therefore that of Biodiversity Offsetting. We ran in-house training on Biodiversity Offsetting for the planning officers at two Local Planning Authorities and received 45 planning related public enquiries of which 96% were responded to within the target timeframe.

In February the Trust appeared for the second time in front of the HS2 Select Committee asking for increased compensation for lost ancient woodland and reiterating our ask for net gains for biodiversity.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

Tame Valley Wetlands Landscape Partnership (TVWLP)

- 2 large-scale wetland and river restoration projects completed
- A new 6 hectare community wetland was created at Kingsbury Water Park
- 4,422 people engaged face-to-face through engagement activities

The HLF-funded TVWLP Scheme continued a full programme of work throughout 2016 to improve the 104km² landscape between Birmingham and Tamworth for people and wildlife.

In the wetland created at Kingsbury Water new reedbeds, scrapes and pools were created, along with a sand martin bank, a new visitor viewing platform and interpretation and seating. A 140m new channel and island in the River Tame was also established at Tameside Local Nature Reserve in Tamworth. Both projects will help to restore the river and its floodplain, enhancing biodiversity and people's connection to nature. Thanks to Biffa Award, Environment Agency, Heritage Lottery Fund, The Howard Victor Skan Charitable Trust, Tamworth Borough Council, Staffordshire Wildlife Trust and Warwickshire County Council for their support.

Led by Scheme staff employed by Warwickshire Wildlife Trust, Staffordshire Wildlife Trust and RSPB, 1,358 young people and school children were engaged through 65 sessions; 32 events were also delivered with 2,457 attendees; and 58 training sessions were held with 607 attendees. The scheme also had one full-time apprentice and six trainees.

Through the TameForce volunteer group, corporate days and other volunteering, 7,784 hours were generously volunteered towards the delivery of the Scheme, with an estimated value in match funding of £75,600.

A new website has also been launched containing a variety of information for people to start discovering the Tame Valley Wetlands for themselves. The website had 25,198 page views over the whole year, with 138,893 engagements through social media.

Princethorpe Woodlands Living Landscape

- The development phase was completed in August 2016
- Delivery Phase plans and activities were detailed in the submission documents
- The £1.1 million bid was approved by the Heritage Lottery Fund in December 2016

As part of the development process, we engaged with 20 landowners and 16 partners to develop projects including surveys and management of woodland, meadow, pond and hedgerows, and a variety of access and interpretation schemes. Extensive community consultation was carried out by project staff and consultants with over 300 questionnaires completed, eight public consultation events and meetings held with all partners and key contacts. Trials of engagement activities were undertaken, including education sessions, youth activities and wildplay events, which were all evaluated. A detailed assessment of partner skills and requirements was done, and recommendations for training in the HLF delivery phase were written.

A successful heritage event at Brinklow Castle was held in October to engage people in the project. Trials of engagement activities were undertaken, including education sessions, youth activities and wildplay events, which were all evaluated. A detailed assessment of partner skills and requirements was done, and recommendations for training in the HLF delivery phase were written.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

Wetlands

- Delivered Guphill Brook Wetland Enhancement Project in Coventry
- Commenced delivery of Water Vole Recovery Project in North Warwickshire
- Progressed improvements to wetlands at Hampton Wood & Meadow

The Guphill Brook riverine enhancement project was delivered in partnership with Middlemarch Environmental Ltd, Environment Agency, Coventry City Council and Wild Trout Trust using £24,500 of funding secured from the Warwickshire Avon Catchment Partnership through DEFRA. The works increased flow diversity along the Guphill Brook (a tributary of the River Sherbourne) with the addition of two slack water pools. New lowland meadow and wet meadow were created with help from over 24 local community members on several volunteer days totaling 65 hours work. We also delivered a training day which provided two beneficial woody debris structures along the section of brook to increase bed scour and form oxygenated gravel ramps and Installed 15m of woody debris bank cover for fish fry and instream invertebrates.

The Water Vole Recovery Project delivered water vole survey training, hedge laying training courses and habitat enhancement works across 12 volunteer days. Volunteers donated 261 hours, restored over 50m of hedgerow through traditional hedge laying and surveyed 14 sites. Data were uploaded onto a Geographical Information System to monitor water vole population in North Warwickshire and to help focus areas for habitat improvements. Match funding was secured including £12,000 from Tesco Bags of Help.

Thanks to funding from Elizabeth Creak Charitable Trust good progress was made on Hampton Wood Meadow Wetland enhancement works. Site visits were undertaken with Environment Agency and site wardens in September to obtain levels and work up a design. Excavation works are scheduled for end of summer 2017.

Local Nature Partnership and Local Biodiversity Action Plan Partnership

- First Nature Improvement Area designated by Warwickshire, Coventry and Solihull LNP: Tame Valley Wetlands
- Catchment Plan produced and priority projects identified for Warwickshire Avon Catchment Partnership
- LBAP Progress Report 2016 produced based on input from 80 partners

The Local Nature Partnership Board approved the Tame Valley Wetlands as the first Nature Improvement Area (NIA) for Warwickshire, Coventry and Solihull in October, following development of the NIA designation criteria by the LNP Implementation Group. Solihull MBC approved a proposal to include the River Cole, Kingfisher Country Park and north Solihull wards in the NIA. This extension which will be assessed by the LNP Board in 2017.

The Local Biodiversity Action Partnership expanded to over 80 organisations and groups reporting on progress towards revised targets. Ruth Moffatt, our key volunteer, co-ordinated the reports, covering 5 habitats and 6 species plans in 2016 and helping to assess state of nature across Warwickshire, Coventry and Solihull. Highlights include over 67 km of hedgerow restored, four times the target, improvement of habitat at 8 quarries and good progress via agri-environment schemes for wildlife rich field margins and farmland birds, opposite to the national trend.

The Trust has been active in two Catchment Partnerships supported by Environment Agency, engaging new partners and landowners in projects. In the Tame Anker Mease the Trust, working with Severn Trent as lead host, developed priorities for funding and revision of the Catchment Plan. In the Warwickshire Avon the Catchment Plan was produced by the Trust, consulting with partners to describe the catchment and state key priority areas. A Project Implementation Plan was produced, with projects categorised by stage of development.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

Habitat Biodiversity Audit

- The HBA project celebrated 20 years of continuous surveying
- The European OpenNESS report on the Warwickshire Ecosystem Services case study by Oxford University's Environmental Change Institute was published using the HBA Phase 1 habitat data
- Nuneaton and Bedworth Borough Council Ecology and Geodiversity report completed by the HBA and published by NBBC as part of the green infrastructure plan for the borough

A conference showcasing the work of the HBA was held at Ryton Garden Organics on the 29th June: 70 people attended the event which was open to all the HBA partners, associated wildlife groups and individuals.

The HBA Manager, Chris Talbot, presented at the European Ecosystem Conference in Antwerp 19-23rd September. The title of the presentation was "*Ecosystem services in the context of biodiversity offsetting; practioner experiences from Warwickshire, UK*"

In November 2016 55% of the Warwickshire sub-region data is currently up to date (i.e. within the 5 year target), 16% is between 2005 and 2010, with the remaining 29% pre 2005. A volunteer habitat survey training session was held on 15th April at Brandon Marsh with 10 participants.

The Local Wildlife Sites 2016 survey season surveyed 54 core sites in addition to the Duke Bridge Meadow, Coleshill commissioned by the Tame Valley project. Notable sites surveyed during the year included the Blythe Valley Park in Solihull; a resurvey of Whittleford Park for Nuneaton and Bedworth BC; excellent species-rich grasslands at Packwood House National Trust property and the extensive acid woodland at Coughton Park, for the Heart of England Forest Trust.

Health and Well Being

- Secured £372,304 from the Big Lottery for a 3 year project to improve the mental health of people in Coventry through activities in the natural environment
- Delivered over 200 funded sessions specifically aimed at improving peoples mental and physical health through activities in the natural environment
- Over 1,250 volunteer hours spent improving sites for people and wildlife

This area of the Trust's work has grown a great deal in 2016 and has led to new and exciting partnerships, most notably with Coventry and Warwickshire Mind which helped to secure Big Lottery Funding for The Environment and Me (TEaM) Project, which is set to start delivering in 2017 and will work with 300 people over 3 years.

In Coventry, the Go with the Flow Project, funded by Coventry City Councils Public Health team, worked with over 60 people engaging them with the outdoors to offer both physical and mental wellbeing benefits. The participants worked on a wide range of sites from woodlands to allotments, and the learning from this project supported the application to the Big Lottery for the TEaM project

In Solihull the Your Wild Life Project, funded by the Metropolitan Borough Council, worked with over 30 new volunteers. One individual who takes part in the project said '*this has changed my life, I was down and depressed and my drinking was high, but now I am off the drink and my depression has lifted*'. In 2016 as well as working with adults the Your Wild Life Project also worked with children, families and young people thanks to additional funding from SMBC allowing us to run over 120 sessions and engage with over 300 children and young people.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

Training

- 9 trainees from the 2015 -16 cohort successfully completed their placements and 10 new trainees started across 7 partners
- The Trust continued to act as the Learning Centre for other Trusts running training programmes
- We helped to steer the Career Routes Into Nature Conservation (CRiNC) research, led by TWT centrally.

In total 90% of the first cohort of the Heritage Lottery funded Wilder Career Choice trainees completed their certificates in Work Based Environmental Conservation in March 2016. One trainee has stayed on within the Trust's Education Team, and a further 7 have gone on to get jobs within the sector very quickly. Ten new trainees started their Wilder Career Choice traineeships in March 2016, and have made very good progress across the year. Their feedback on the scheme after just 6 months was very positive, with all 10 trainees saying they felt their skills were improving and they were getting a chance to experience what a job in the sector is really like.

The Trust has benefited from being involved in the CRiNC steering group in 2016, getting to see and hear the key findings of some national research commissioned by TWT into training provision across all Wildlife Trusts. This research has helped to highlight both the challenges and opportunities of delivering training programmes and will help inform how the Trust takes its vision for training forward after the Wilder Career Choice project ends in 2018.

Volunteers

- More than 38,300 volunteer hours were donated to help the Trust in 2016
- Donated time equivalent to an additional 21 full time members of staff
- Volunteer policy review

Once again, our volunteers stepped up to the cause and generously volunteered a magnificent 38,500 hours to the Trust and these are just the hours that we have managed to record! There is huge amount of unseen effort from our volunteers that often goes unrecorded. Support at this level benefits both individual teams of staff, the organisation as a whole and the individuals involved who gain a huge amount from volunteering. We want to say a huge thank you for all of the support our volunteers give.

We continue to develop our volunteer roles so we have a range of opportunities on offer, meaning that there is likely to be something for everyone. Our health projects in Rugby, Coventry and Solihull have brought new volunteers to the Trust and have seen significant improvements for wildlife in these areas as well as providing the volunteers with the opportunity to improve their physical or mental health.

Our Volunteer policy was reviewed in 2016 and we continue to see volunteer enquiry numbers increase and many new volunteers joining us to help to maintain some of Warwickshire's wildest places

Education

- A total number of 21,198 children took part in education activities
- 243 wildlife themed parties delivered across Brandon Marsh and the Parkridge Centre
- 124 school groups visited us for curriculum based activities led by our Education Team and Volunteers

2016 was a record year for education with our highest engagement numbers to date. The education team secured funding again from Children in Need to deliver outreach work in children's centres and also received funding from several charitable Trusts and from both Warwickshire and Solihull Councils. This allowed us to work with two special needs schools weekly and work with several deprived schools in North Solihull.

The education team also delivered a record number of school trips, parties and uniformed groups' sessions. We also launched our new nature babies' session at The Parkridge Centre and saw almost 700 visits of parents and their young children engaging in wildlife themed play – with edible sand being popular.

Our success in 2016 was finished off by receiving £50,000 from the Peoples Postcode Lottery. This project will deliver forest school, activities across 2017 and offer sessions to schools in Coventry, and Nuneaton and Bedworth.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

Youth Engagement

- 1,163 hours of volunteer time contributed by the 11 – 24 age group
- Completion of HLF Welcombe Hills project with successful launch of Trust's first audio trail
- 18 young people completed work experience with the Trust

2016 has seen us working in partnership with a wide range of organisations, demonstrating our ability to work successfully at delivering outdoor and nature based activities suited to young people. This has included school holiday work with youth centres, volunteering experiences for University and college students on our reserves, and the delivery of programmes for secondary schools and those seeking work experience placements. The breadth of diversity shows that Warwickshire Wildlife Trust is in a good position to expand its capacity for youth engagement in the county.

We have completed several funded projects including the Welcombe Hill Audio Trail project which is now available online and provides a new way for those visiting the site to experience and enjoy it. We completed projects with Coventry University and Lillington Youth Club increasing opportunities in these places for young people to get out and experience nature.

This year we supported 18 young people through work experience placements of some kind. This has been the most popular year yet for work experience and next year we will be looking at refashioning how we provide work experience to cater for increase interest from young people.

Community Work

- 21 volunteers recruited to the Green and Healthy Rugby Project
- A standard and easily updated signage format was developed for all Trust nature reserves
- Community engagement at Bubbenhall Wood – 9 events, engaging with 160 people, living in Bubbenhall and the surrounding villages

A new format for corporate volunteering was established through research and collaboration with other trusts. A robust plan will ensure these Wild Work Days are profitable and meet clear objectives/criteria. The model will go live in spring 2017.

We secured funding from Warwickshire Public Health to deliver the Green and Healthy Rugby project which aimed to get people in Rugby active, outdoors on our reserves at Cock Robin Wood and Swift Valley. We hosted 10 taster sessions over 5 months, increased volunteer numbers and both work parties are now at capacity. Four volunteers also trained as first aiders, increasing the capacity of both groups. Data relating to mental and physical health was collected after the first, four and sixth session to track changes over time. Data collection will continue until February 2017.

Delivery of the HLF funded project at Bubbenhall Wood and Meadow Nature reserve started in July 2016. Nine events were held over the course of the year, engaging with 160 people including members and non-members. In addition, we launched an Oral History project to capture people's memories of the wood and the changes in the landscape over time, to feed into site interpretation. Currently five people have been interviewed, with at least another five planned in 2017.

Funding from the Tesco's Bags of Help scheme helped to improve visitor experience and boost engagement at Ufton Fields, River Arrow, Swift Valley and Brandon Marsh. Improvements included waymarked trails, new interpretation boards, infrastructure and habitat enhancements such as wildflower meadows and hedge-laying. Projects are due for completion in summer 2017.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

Hedgehog Improvement Areas

- Launch of Rugby Hedgehog Improvement Area
- Hedgehog friendly planning prescriptions added to the Rugby Local Plan.
- Funding secured from British Hedgehog Preservation Society for next two years

The Solihull Hedgehog Improvement Area continued throughout 2016. Sixteen surveys of local authority greenspace were undertaken, with hedgehogs being found at 4 of the sites. A total of 196 footprint tunnels were monitored for hedgehog activity across the borough, acting as a fantastic vehicle for engagement and increasing our understanding of hedgehog presence and absence. Five key primary schools were engaged with the project, with repeat visits throughout the year facilitating hedgehog surveys led by children. A total of 900 children were engaged with the Solihull HIA throughout 2016.

In April, our second Hedgehog Improvement Area launched in Rugby. The project aims to increase engagement activity in a more rural and rapidly developing area of the county. In 2016 the Rugby project engaged with over 2,000 people, provided education sessions to 1,300 children and notably worked in close partnership with Rugby Borough Council (RBC) to include hedgehog friendly planning prescriptions in the supporting text of RBC's Local Plan. This work extended to the Radio Rugby housing development, where targeted engagement of the site's ecologists led to plans being finalised for hedgehog friendly fencing in 183 properties. These plans should come to fruition during phase 2 of the house building in 2017-18.

Visitor Centres

- 24,090 people visited Brandon Marsh Nature Centre in 2016
- Brandon Marsh shop takings were up 12% on 2015 takings
- Improvements have been made to Brandon and Parkridge Visitor Centres

Both sites saw an increase in visitors on the previous year which subsequently generated an increased income from the Visitor Centres.

Improvements to Brandon Visitor Centre include the completion of new office and meeting space, and new interpretation boards have been installed by the geological wall. The Barn has been updated to improve the visitor experience for those hiring the Barn. The Badgers tea room was taken under new management in 2016.

At Parkridge we have continued to develop the wildlife garden and a new nest box camera was installed along with a buggy shelter for visiting mums. The classroom has had new flooring which has been greatly welcomed by the thousands of families visiting us each year.

A defibrillator has been installed on the outside of the Parkridge Centre thanks to Solihull Lions, West Midlands Ambulance and Fast Aid.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

Membership

- The Trust had 22,632 members and 9,872 subscriptions in December 2016
- Membership income increased by 1%
- Retention rate increased by 2%

Recruitment in 2016 remained challenging particularly managing recruitment through our recruitment company, Wildlife Fundraising Central Ltd, which the Trust co-owns with six other Wildlife Trusts. As a result of underperformance in this area of recruitment source the decision was made to reduce recruitment targets for WFC Ltd half way through the year. In an attempt to fill the gap, the Trust increased our own internal face to face recruitment activities on nature reserves, at our visitor centres and at local venues and events.

Corporate membership stood at 27 businesses. As well as providing income through subscriptions many of our corporate members also contributed to conservation activities on reserves through volunteering time as well as providing donations for materials. Businesses have been hugely supportive with donations and raffle prizes.

The Trust is very grateful to the following people who remembered local wildlife and gave a lasting gift in their wills this year:

Eva Grace Burdett - £56,629.63
Anthony Stewart Greaves - £1,000
David Cottrill - £200
Pauline Marianne Whitehead - £50,000 (interim payment)

Communications

- 13% of new members join via the Trust website (an increase of 1.2%)
- 16% increase in Twitter followers and 31% increase in Facebook followers
- 13% increase in sessions by website users

In 2016 we sent out 17 press releases gaining media coverage in local newspapers, BBC Coventry and Warwickshire radio plus national coverage in The Telegraph and internationally in the Wall Street Journal.

All our members received three editions of WildWarwickshire magazine with articles on a wide range of topics. Our spring edition included news of the Trust attending the HS2 Select Committee meeting in London, we announced the Trust's new nature reserve at Dunchurch Meadow and the launch of the Tame Valley Wetlands Landscape Partnership Scheme. We also remembered Alban Wincott who sadly died in 2014. He was instrumental in forming the Brandon Marsh Conservation Group in 1967. Our summer magazine was the 150th edition of the Trusts Members Magazine. We invited readers to take a look at back issues (25th, 50th, 75th, 100th and 125th editions) of the Trust magazine via the Layar App and we told the story of Warwickshire's Geology through the new geology wall installed at Brandon Marsh in partnership with the Warwickshire Geological Conservation Group. E-newsletters go out monthly to over 5,800 recipients and quarterly to our volunteers and local businesses.

We have been broadening the range of social media we use for communications, expanding our Instagram and YouTube channels. Our social media community is growing strongly, with a 16% increase in Twitter followers to 8,812 followers and a 31% increase in Facebook to 3,297 followers, both driving traffic to the website, promoting membership and events, project news and wildlife highlights. We continue to showcase the wide variety of work going on at the Trust through these channels.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

Middlemarch Environmental Ltd

MEL, our subsidiary ecological consultancy company, produced excellent results against an increasingly competitive consultancy market with a turnover of £3.99m (2015: £3.82m), with profits similar to last year.

Middlemarch Environmental continues to provide professional technical support to the Trusts' vision of Living Landscapes, enhancing the Creative Ecological Solutions section of the business to diversify the portfolio of habitat creation options available across the UK. Significant biodiversity enhancement projects have included projects with both development based clients associated with housing, retail and industrial sites and also with a number of other statutory and non-statutory agencies across the UK.

During 2016 we have continued to grow our professional Ecological Impact Assessment services and our Public Inquiry work, increasing our staff numbers and our turnover.

The company has received reaccreditation to the British Safety Council's International Safety Award 2016 as well as retaining accreditation to ISO9001, ISO14001 and OHSAS18001 which reflects their continuing commitment to the Health & Safety of their employees and across their working practices, and our commitment to quality and environmental management.

Middlemarch Environmental continued to build on the success of their development of regional offices with further presence in Southampton, London, Kent, Brighton, Stafford, Milton Keynes, Ashbourne and Worcester. This continuing regionalisation will assist our growing client base across the UK and further meet their ecological needs.

Financial Review

Financially, the Group's income increased from £6.006M in 2015 to £6.534M but costs also increased to £5.740M compared to £5.548M in 2015 leaving a Group surplus for the year of £794,420 (2015: £457,865). Given the turbulent financial nature of the world at large, these figures are impressive.

For the charity alone, income including Middlemarch's Gift Aid donation, increased up to £3.016M (2015: £2.431M) with costs increasing to £2.238M (2015: £1.999M) net profit increased to £778,495 compared to £432,011 in 2015. However, this year's profit includes gift aid from Middlemarch of £474k compared to £239k in 2015.

Overall the Trust's income increased by £351k, with grants, projects and other income increasing from £1,440k in 2015 up to £1.672k this year, income from generated funds also increased from £751k in 2015 up to £871k this year. Subscriptions increased to £515k (2015: £501k), but corporate subscriptions decreased slightly down to £7k compared to £11k in 2015. Legacies increased during the year from £82k in 2015 up to £108k, however these will vary from year to year. Investment income increased slightly from £12k up to £14k. However, Visitor Centre income decreased during the year from £130k in 2015 down to £104k this year.

The Contingency Fund, remains at £500,000, to provide sufficient cover for operating costs.

Middlemarch Environmental Ltd, our subsidiary ecological consultancy company, produced good results against an increasingly competitive consultancy market with turnover increasing to £3.985M (2015: £3.816M). Although costs decreased by £54k, the gift aid to the Trust increased from £239k in 2015 up to £474k this year, however they still managed to make a profit after tax of £16k, which is slightly down on last year's profits of £26k.

Most of this cash is earmarked for future projects but it nevertheless reflects a reasonably strong position for both the Trust and Middlemarch given the continuing overall position of the economy in 2016.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

Investment Policy

The Charity's investment objective is to optimize its return from its investments consistent with a moderate level of risk and does not knowingly invest in institutions with objectives contrary to its environmental policies.

The Charity's policy is to identify cash funds surplus to immediate needs and invest the surplus in short-term investments, near cash funds and immediate cash funds.

Short-term investments represent money identified as not needed within the foreseeable future and should be invested only in UK bonds with high credit rating and for a period not exceeding 12 months. The amounts involved are restricted to £100,000 per institution and to be spread throughout the year to avoid concentration of renewal activity.

Near cash funds represents money not required in the immediate future but may be required in the foreseeable future and should be invested in institutions with minimal risk to capital and the availability of instant withdrawal.

At present the Charity invests the majority of its surplus funds in a COIF account to maximise interest returns whilst providing a high level of security. The COIF Charity Funds (Registered Charities No's 218873/803610/1046249/1093084) are common investment and deposit funds established under sections 24 and 25 of the Charities Act 1993 and managed by CCLA. Other high profile institutions are now being used to invest near future cash funds.

Immediate cash funds are held within the Charity's bank account and represents money that is required for its day to day activities.

Reserves Policy

The Trustees believe that the Charity should hold financial reserves because:

- 1) It has no endowment funding and is entirely dependent for income on membership, donations, grants and legacies which can vary from year to year;
- 2) It requires protection against unforeseen setbacks and the ability to continue operating despite these circumstances; and
- 3) It requires the ability to be able to take advantage of change and opportunities to further its objectives.

The Trustees believe that the minimum level of unrestricted reserves should be the equivalent of 2 months' operating costs calculated and reviewed annually, and believe that the reserves should be built up to the desired level in stages consistent with the Charity's overall financial position and its needs to maintain and develop its charitable activities. At the end of 2016, the Contingency Fund remained at its target figure

Employees

The Charity supports equal opportunities. The Trust's staff operates primarily from its headquarters office at Brandon Marsh Nature Centre with some out-posted staff in the Parkridge Centre Solihull as well as rented offices in Coventry and Warwick. Staff of Middlemarch Environmental Ltd operates from rented offices near Millisons Wood on the outskirts of Coventry. During 2016 there was a total of 121 staff, including 59 at the Trust and 62 at Middlemarch Environmental Ltd (2015 : 119, split 57:62).

Pensions

The Charity operates a Group Personal Pension scheme, where contributions of 4% from employees are matched by 4% from the Charity or its trading company. The scheme is optional to all staff once they have completed a probationary period, and transportable should they leave.

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

Many Thanks

Warwickshire Wildlife Trust is your organisation and as such is the natural home for all those who care about local wildlife, wild places, geology and the natural environment. Our work is vital – it's important for the integrity of the natural world on our doorstep. The quality and health of our natural environment is also important for our own health and well-being - and for the future of society, the economy, jobs and growth.

The Trust works hard on everyone's behalf for local wildlife and local people and we can achieve nothing without the support of members – and the hard work and dedication of all of our volunteers and staff.

We would like to offer our warm thanks and sincere gratitude to everyone who has contributed to our activities and success in 2016 and, most of all, for helping make Warwickshire a better place to live and work.

We can be justifiably proud of what we are achieving. Keep up the superb work in 2017 and thank you for being part of it!

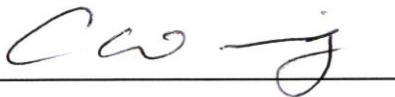
Crishni Waring
Chair

Ed Green
Chief Executive

Phil Fermor
Managing Director, Middlemarch

Signed on behalf of the Trustees:

Date:



19th Sept 2017

Crishni Waring
Chair

Warwickshire Wildlife Trust Ltd

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 December 2016

Management of the Trust 2016

COUNCIL OF TRUSTEES

| | |
|-------------------|--------------------------------------|
| Crishni Waring | (Chair) |
| Michael Bunney | |
| John McKenzie | (Hon Treasurer) |
| Kay Reeve | (Hon Secretary) |
| Graham Harrison | |
| Ron Hill | |
| Robin Gibbs | |
| Helen Brittain | |
| Andrew Gabbitas | |
| Luke Hamer | |
| Martin Randall | |
| Alistair Lorimer | (Vice Chairman -resigned 06/06/2017) |
| Barry Whittington | (Hon Treasurer -resigned 13/10/2016) |
| Val Roberts | (resigned 13/10/2016) |
| Stephen Batt | (resigned 25/11/2016) |
| Sally Pentreath | (resigned 06/12/2016) |

Chief Executive

Ed Green

MIDDLEMARCH ENVIRONMENTAL LTD - BOARD

| | |
|-------------------|------------------------|
| Paul Jarvis | (Company Secretary) |
| Dr Phil Fermor | |
| David Smith | |
| Eamon Collins | |
| Rodney Aspinwall | |
| Katy Read | |
| Ed Green | (appointed 26/05/2016) |
| John McKenzie | (appointed 13/12/2016) |
| Anne Doswell | (appointed 13/12/2016) |
| Peter Hunter | (resigned 20/12/2016) |
| Barry Whittington | (resigned 14/10/2016) |
| Alistair Lorimer | (resigned 06/06/2017) |

TRUST SOLICITORS

Wright Hassall LLP, Leamington Spa

TRUST AUDITORS

Thomas & Young Limited, Solihull

Warwickshire Wildlife Trust Ltd

INDEPENDENT AUDITORS REPORT TO THE MEMBERS AND TRUSTEES OF WARWICKSHIRE WILDLIFE TRUST LTD

For the year ended 31 December 2016

We have audited the financial statements of Warwickshire Wildlife Trust Ltd for the year ended 31 December 2016, which comprise the Consolidated Statement of Financial Activities, Consolidated and Parent Charity Income and Expenditure Accounts, the Balance Sheet, Statement of Cash Flows and Consolidated Statement of Cash Flows and related notes on pages 21 to 37. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement (set out on page 4), the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give a reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- Give a true and fair view of the state of the group's and the parent company's affairs as at 31 December 2016 and of the group's incoming resources and the application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

In our opinion based on the work undertaken in the course of the audit:

- The information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the consolidated financial statements; and
- The Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

Warwickshire Wildlife Trust Ltd

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF WARWICKSHIRE WILDLIFE TRUST LTD (CONTINUED)

For the year ended 31 December 2016

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- The parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees remuneration specified by law are not made; or
- We have not received all of the information and explanations we require for our audit.



M E Vousden FCA (Senior Statutory Auditor)
for and on behalf of Thomas & Young Limited

Chartered Accountants
Statutory Auditor

21 September 2017

Carleton House
266-268 Stratford Road
Shirley
Solihull
West Midlands
B90 3AD

Warwickshire Wildlife Trust Ltd
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2016

| | | Unrestricted funds | | Restricted funds | Endowment funds | Total funds 2016 | Total funds 2015 |
|--|------|--------------------|------------------|------------------|------------------|------------------|------------------|
| | | Undesignated funds | Designated funds | | | | |
| | | £ | £ | £ | £ | £ | £ |
| | Note | | | | | | |
| Income and endowments from: | | | | | | | |
| Donations and legacies | 2 | 762,665 | - | 74,795 | - | 837,460 | 1,138,248 |
| Charitable activities | 3 | 113,329 | - | 1,558,472 | - | 1,671,801 | 1,440,345 |
| Other trading activities | 4 | 4,011,011 | - | - | - | 4,011,011 | 3,817,270 |
| Investment income | | 13,967 | - | - | - | 13,967 | 11,945 |
| Total income | | 4,900,972 | - | 1,633,267 | - | 6,534,239 | 6,407,808 |
| Expenditure on: | | | | | | | |
| Raising funds | 5 | 3,861,450 | 22,975 | 1,561 | - | 3,885,986 | 3,910,734 |
| Charitable activities | 6 | 375,483 | 111,831 | 1,366,519 | 19,456 | 1,873,289 | 1,654,468 |
| Total expenditure | | 4,236,933 | 134,806 | 1,368,080 | 19,456 | 5,759,275 | 5,565,202 |
| Net income/(expenditure) | | 664,039 | (134,806) | 265,187 | (19,456) | 774,964 | 842,606 |
| Transfers between funds | 20 | (551,850) | 621,466 | (69,616) | - | - | - |
| Net movement in funds | | 112,189 | 486,660 | 195,571 | (19,456) | 774,964 | 842,606 |
| Total funds brought forward at 1 January 2016 | | 1,855,741 | 1,248,140 | 370,444 | 1,782,858 | 5,257,183 | 4,414,577 |
| Total funds carried forward at 31 December 2016 | | 1,967,930 | 1,734,800 | 566,015 | 1,763,402 | 6,032,147 | 5,257,183 |

The statement of financial activities contains all gains and losses for the year and all activities relate to continuing operations. The profit for the purposes of the Companies Act 2006 is the net incoming resources before unrealised losses/gains.

Warwickshire Wildlife Trust Ltd

CONSOLIDATED AND PARENT CHARITY INCOME AND EXPENDITURE ACCOUNTS

For the year ended 31 December 2016

| | Group | | Charity | |
|---|------------------|------------------|------------------|------------------|
| | 2016 | 2015 | 2016 | 2015 |
| | £ | £ | £ | £ |
| Income from: | | | | |
| Donations, legacies and other trading activities | 4,862,438 | 4,565,533 | 870,513 | 751,055 |
| Charitable activities | <u>1,671,801</u> | <u>1,440,345</u> | <u>1,671,801</u> | <u>1,440,345</u> |
| Total income | <u>6,534,239</u> | <u>6,005,878</u> | <u>2,542,314</u> | <u>2,191,400</u> |
| | | | | |
| Expenditure on: | | | | |
| Raising funds | 3,885,986 | 3,910,734 | 384,006 | 354,794 |
| Charitable activities | <u>1,853,833</u> | <u>1,637,279</u> | <u>1,853,833</u> | <u>1,643,928</u> |
| Total expenditure on continuing operations | <u>5,739,819</u> | <u>5,548,013</u> | <u>2,237,839</u> | <u>1,998,722</u> |
| | | | | |
| Net income for the year | <u>794,420</u> | <u>457,865</u> | 304,475 | 192,678 |
| | | | | |
| Donations under gift aid from subsidiary | | | <u>474,020</u> | <u>239,333</u> |
| Net income for the year – parent charity | | | <u>778,495</u> | <u>432,011</u> |

Endowment fund income and expenditure has been excluded from the above figures.

A detailed analysis of the subsidiary trading results is shown in note 1.

There has been a restatement of comparative amounts owing to the implementation of the Charities SORP (FRS 102).

This income and expenditure account is provided for Company Act purposes.

Warwickshire Wildlife Trust Ltd

BALANCE SHEET

For the year ended 31 December 2016

| | | Group | | Charity | |
|--|------|-------------------------|-------------------------|-------------------------|-------------------------|
| | Note | 2016 £ | 2015 £ | 2016 £ | 2015 £ |
| Fixed assets | | | | | |
| Tangible assets | 11 | 2,290,166 | 2,274,770 | 2,160,375 | 2,173,357 |
| Investments | 12 | | - | 100 | 100 |
| Total fixed assets | | <u>2,290,166</u> | <u>2,274,770</u> | <u>2,160,475</u> | <u>2,173,457</u> |
| Current assets | | | | | |
| Stocks | 13 | 12,554 | 14,426 | 12,554 | 14,426 |
| Debtors | 14 | 1,506,722 | 1,242,961 | 352,081 | 338,248 |
| Cash at bank and in hand | 15 | 3,468,374 | 3,121,507 | 2,467,842 | 2,479,904 |
| | | <u>4,987,650</u> | <u>4,378,894</u> | <u>2,832,477</u> | <u>2,832,578</u> |
| Creditors: amount falling due within one year | 16 | <u>(1,229,439)</u> | <u>(1,382,746)</u> | <u>(314,715)</u> | <u>(1,086,836)</u> |
| Net current assets | | <u>3,758,211</u> | <u>2,996,148</u> | <u>2,517,762</u> | <u>1,745,742</u> |
| Total assets less current liabilities | | <u>6,048,377</u> | <u>5,270,918</u> | <u>4,678,237</u> | <u>3,919,199</u> |
| Provision for liabilities | 17 | <u>(16,230)</u> | <u>(13,735)</u> | <u>-</u> | <u>-</u> |
| Total net assets | 21 | <u><u>6,032,147</u></u> | <u><u>5,257,183</u></u> | <u><u>4,678,237</u></u> | <u><u>3,919,199</u></u> |
| Funds | | | | | |
| Endowments | 18 | 1,763,402 | 1,782,858 | 1,763,402 | 1,782,858 |
| Restricted Revenue funds | 19 | 566,015 | 370,444 | 566,015 | 370,444 |
| Unrestricted designated funds | 20 | 1,734,800 | 1,248,140 | 1,734,800 | 1,248,140 |
| Unrestricted funds | | 614,020 | 517,757 | 614,020 | 517,757 |
| Non-charitable funds | | 1,353,910 | 1,337,984 | - | - |
| Total Funds | | <u><u>6,032,147</u></u> | <u><u>5,257,183</u></u> | <u><u>4,678,237</u></u> | <u><u>3,919,199</u></u> |

Approved by the Council on 19/9/17 and signed on its behalf by:



C WARING
Chair of Trustees

Warwickshire Wildlife Trust Ltd

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 December 2016

| | | Group | | Charity | |
|---|------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | 2016 | 2015 | 2016 | 2015 |
| | | £ | £ | £ | £ |
| | Note | | | | |
| Cash flows from operating activities: | | | | | |
| Cash generated from trading operations | 29 | 463,612 | 492,056 | 4,552 | 434,524 |
| Tax paid | | - | (215) | - | - |
| Net cash provided by operating activities | | <u>463,612</u> | <u>491,841</u> | <u>4,552</u> | <u>434,524</u> |
| Cash flows from investing activities | | | | | |
| Interest from investments | | 13,967 | 11,945 | 7,336 | 6,781 |
| Purchase of tangible fixed assets | | (137,520) | (773,138) | (30,551) | (702,661) |
| Proceeds from sale of fixed assets | | 6,808 | 7,792 | 6,600 | 6,400 |
| Receipt of Endowments | | - | 538,032 | - | 538,032 |
| Cash used in investing activities | | <u>(116,745)</u> | <u>(215,369)</u> | <u>(16,615)</u> | <u>(151,448)</u> |
| Increase in cash and cash equivalents in the year | | 346,867 | 276,472 | (12,063) | 283,076 |
| Cash and cash equivalents at the beginning of the year | | <u>3,121,507</u> | <u>2,845,035</u> | <u>2,479,905</u> | <u>2,196,829</u> |
| Total cash and cash equivalents at the end of the year | | <u><u>3,468,374</u></u> | <u><u>3,121,507</u></u> | <u><u>2,467,842</u></u> | <u><u>2,479,905</u></u> |

Warwickshire Wildlife Trust Ltd

ACCOUNTING POLICIES

For the year ended 31 December 2016

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charity Commission Statement of Recommended Practice – Accounting and Reporting by provisions of the Charities SORP (FRS102) – Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015).

The Trustees confirm that the Charity is a public benefit entity as defined by FRS 102.

Consolidation

The Statement of Financial Activities (SOFA) and Balance Sheet consolidate the financial statements of the charity and its subsidiary, Middlemarch Environmental Ltd. Intra-group transactions are eliminated on consolidation. The results of the subsidiary are consolidated on a line by line basis.

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities. No separate SOFA has been presented for the charity alone as permitted by Section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

Fund Accounting

Unrestricted Funds

These funds can be used for any of the charity's purposes.

Restricted Funds

These funds have been given to the Trust for a particular purpose to be used in accordance with the wishes of the donor.

Endowment Funds

These funds have been given to the Trust for a particular purpose to be used in accordance with the wishes of the donor. The capital can generally not be realised.

Designated Funds

These funds are unrestricted funds set aside by the trustees and earmarked to meet future costs. The designated development fund includes amounts set aside towards future projects, whilst the designated contingency fund represents an amount set aside to meet unforeseen costs.

Incoming resources

Income is recognised in the period in which the group is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Voluntary income

Voluntary income is received by way of donations, gifts, subscriptions, covenants and fund raising activities. This income is credited to the income and expenditure account on a receipts basis.

Legacies

Legacies are taken into account when notified and their amount is reasonably certain. This is normally when received.

Capital grants

Capital grants, including Government Grants, received for the purchase of Freehold and Leasehold Land are credited to the Trust's restricted funds in the year of receipt. Leasehold land and property is written off over the expected useful life of the relevant asset in equal annual instalments.

Warwickshire Wildlife Trust Ltd

ACCOUNTING POLICIES

For the year ended 31 December 2016

Resources expended

Expenditure in the Statement of Financial Activities is allocated in line with the Statement of Recommended Practice "Accounting and Reporting by Charities". Expenditure is included within costs of raising funds, charitable activities, administration and support and is allocated on an item by item basis with the inclusion of an appropriate proportion of attributable overheads.

Pension costs

The Trust company operates a defined contribution scheme for the benefit of its employees. The costs of the contributions are written off against incoming resources in the year they are payable. The assets of the scheme are held separately from the Trust in independently administered funds.

Volunteer help

The Trust receives support from a wide variety of volunteers. It is not practical to place a value on the time volunteered by all these persons, due to the variety of duties performed, the differences in time spent, and the sheer number of volunteers who gave their time.

Irrecoverable VAT

The charity is partially exempt. Irrecoverable VAT is allocated to the appropriate cost categories.

Fixed assets

Depreciation is not provided on freehold land which is considered to have a useful life of more than fifty years.

Depreciation has been provided on buildings which comprise construction of the Trust's headquarters and the Visitors Centre's at Brandon and Brueton Park at a rate to write off the assets over the term of the lease.

Equipment costing less than £1,000 per individual item is written off in the period of acquisition. All other equipment is capitalised at cost.

Depreciation is provided on tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

| | |
|--------------------|----------------------|
| Motor vehicles | 33% per annum |
| Tractors | 15% per annum |
| Equipment | 10% to 20% per annum |
| Computer equipment | 50% per annum |

Finance and operating leases

Rentals payable under operating leases are charged to the SOFA over the period in which the cost is incurred. The Trust has no finance leases.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Research and development

Expenditure on research and development incurred in the year is charged to the SOFA.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Going concern

The trustees are of the opinion that there are no going concern issues to be reported and as such the accounts are prepared on a going concern basis.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2016

1. Net income from activities of trading subsidiary

The charity has a wholly owned trading subsidiary which is incorporated in the UK. The principal activity of Middlemarch Environmental Ltd is to provide ecological consultancy services. The company pays a proportion of its taxable profits to the Trust by way of Gift Aid. A summary of its trading results is shown below. Audited financial statements are filed with the Registrar of Companies.

| | 2016 £ | 2015 £ |
|--|---------------|---------------|
| Turnover (including £nil inter-company – (2015: £6,648)) | 3,985,294 | 3,815,962 |
| Cost of sales | (429,339) | (397,288) |
| Gross profit | 3,555,955 | 3,418,674 |
| Other operating expenses | (3,070,145) | (3,156,162) |
| Investment income | 6,631 | 5,164 |
| Interest payable | - | - |
| Net profit | 492,441 | 267,676 |
| Taxation | (2,495) | (2,490) |
| | 489,946 | 265,186 |
| Gift Aid donation to Warwickshire Wildlife Trust Ltd | (474,020) | (239,333) |
| Retained in subsidiary | <u>15,926</u> | <u>25,853</u> |

Statement of Recognised Gains and Losses

| | | |
|--|---------------|--------------|
| Profit for the financial year | 15,926 | 25,853 |
| Prior year adjustment | - | (18,714) |
| Total gains and losses recognised since last financial statements | <u>15,926</u> | <u>7,139</u> |

2. Donations and legacies income

| | Unrestricted funds £ | Restricted funds £ | Total funds 2016 £ | Total funds 2015 £ |
|-------------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Subscriptions | 514,796 | - | 514,796 | 500,871 |
| Corporate subscriptions | 6,512 | - | 6,512 | 10,630 |
| Donations and gifts | 11,442 | 74,795 | 86,237 | 427,211 |
| Income tax recovered under gift aid | 122,085 | - | 122,085 | 117,426 |
| Legacies | 107,830 | - | 107,830 | 82,110 |
| | <u>762,665</u> | <u>74,795</u> | <u>837,460</u> | <u>1,138,248</u> |

2015 comparatives include donations and gifts of £10,820 in restricted funds and £401,930 in endowment funds. Legacies include £48,678 in designated funds and £3,432 in restricted funds. Other income is unrestricted.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2016

3. Charitable activities income

| | Unrestricted funds | | Restricted funds | Endowment funds | Total funds 2016 | Total funds 2015 |
|-----------------------------------|--------------------|--------------|------------------|-----------------|------------------|------------------|
| | Designated | Undesignated | | | | |
| | £ | £ | £ | £ | £ | £ |
| Visitors centre | - | 102,231 | 2,000 | - | 104,231 | 130,268 |
| Reserves and community engagement | - | 1,114 | 488,871 | - | 489,985 | 283,847 |
| Living landscapes | - | - | 614,223 | - | 614,223 | 623,811 |
| Habitat biodiversity audit | - | - | 96,874 | - | 96,874 | 96,630 |
| Health & training | - | 9,984 | 258,552 | - | 268,536 | 305,789 |
| Nature schools | - | - | 97,952 | - | 97,952 | - |
| | - | 113,329 | 1,558,472 | - | 1,671,801 | 1,440,345 |

2015 comparatives include visitor centre income of £92,959 and reserves and community income of £48,143 in unrestricted funds, other income is included in restricted funds.

4. Other trading activities income

| | Unrestricted funds | | Restricted funds | Endowment funds | Total funds 2016 | Total funds 2015 |
|----------------------------|--------------------|--------------|------------------|-----------------|------------------|------------------|
| | Designated | Undesignated | | | | |
| | £ | £ | £ | £ | £ | £ |
| Subsidiary trading company | - | 3,985,294 | - | - | 3,985,294 | 3,809,314 |
| Fundraising | - | 25,717 | - | - | 25,717 | 7,956 |
| | - | 4,011,011 | - | - | 4,011,011 | 3,817,270 |

5. Raising funds expenditure

| | Unrestricted funds | | Restricted funds | Endowment funds | Total funds 2016 | Total funds 2015 |
|----------------------------|--------------------|--------------|------------------|-----------------|------------------|------------------|
| | Designated | Undesignated | | | | |
| | £ | £ | £ | £ | £ | £ |
| Marketing | 22,975 | 142,617 | 1,561 | - | 167,153 | 183,144 |
| Membership servicing | - | 216,854 | - | - | 216,854 | 171,650 |
| Subsidiary trading company | - | 3,501,979 | - | - | 3,501,979 | 3,555,940 |
| | 22,975 | 3,861,450 | 1,561 | - | 3,885,986 | 3,910,734 |

2015 comparatives include marketing costs of £39,597 in unrestricted designated funds and £19,478 in restricted funds, other costs are included in unrestricted undesignated funds.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2016

6. Charitable activities expenditure

| | Unrestricted funds | | Restricted funds £ | Endowment funds £ | Total funds 2016 £ | Total funds 2015 £ |
|-----------------------------------|--------------------|-------------------|-----------------------|----------------------|--------------------------|--------------------------|
| | Designated £ | Undesignated £ | | | | |
| Visitors centre | 9,918 | 162,060 | 20,577 | 19,456 | 212,011 | 159,350 |
| Reserves and community engagement | 59,491 | 117,315 | 343,249 | - | 520,055 | 571,938 |
| Living landscapes | 9,561 | 61,655 | 570,665 | - | 641,881 | 491,060 |
| Habitat biodiversity audit | - | - | 96,874 | - | 96,874 | 96,630 |
| Health & training | 16,651 | 8,590 | 269,154 | - | 294,395 | 296,886 |
| Nature Schools | - | - | 66,000 | - | 66,000 | - |
| Governance costs | 16,210 | - | - | - | 16,210 | 12,187 |
| Volunteer costs | - | 25,863 | - | - | 25,863 | 26,417 |
| | <u>111,831</u> | <u>375,483</u> | <u>1,366,519</u> | <u>19,456</u> | <u>1,873,289</u> | <u>1,654,468</u> |

2015 comparatives include visitor centre costs of £6,598 in restricted funds and £17,189 in endowment funds. Reserves & community engagement costs of £45,612 in unrestricted designated funds and £278,072 in restricted funds. Living landscape costs of £23,062 in unrestricted designated funds and £410,534 in restricted funds. Habitat biodiversity costs of £96,630 in restricted funds, health & training costs of £296,860 in restricted funds and governance costs of £8,829 in unrestricted designated funds. Other costs are in unrestricted undesignated funds.

7. Total resources expended

| | Staff Costs £ | Depreciation £ | Other Costs £ | Total 2016 £ | Total 2015 £ |
|-----------------------------------|------------------|-------------------|------------------|--------------------|--------------------|
| Direct charitable expenditure | 722,332 | 25,703 | 887,380 | 1,635,415 | 1,468,701 |
| Visitors centre | 47,606 | 3,671 | 160,734 | 212,011 | 159,350 |
| Expenditure on raising funds | 244,422 | 7,345 | 132,239 | 384,006 | 354,794 |
| Volunteer costs | 17,542 | - | 8,321 | 25,863 | 26,417 |
| | <u>1,031,902</u> | <u>36,719</u> | <u>1,188,674</u> | <u>2,257,295</u> | <u>2,009,262</u> |
| Middlemarch Environmental Limited | <u>2,506,651</u> | <u>78,591</u> | <u>916,738</u> | <u>3,501,980</u> | <u>3,555,940</u> |
| | <u>3,538,553</u> | <u>115,310</u> | <u>2,105,412</u> | <u>5,759,275</u> | <u>5,565,202</u> |

Total resources expended are stated after charging:

| | 2016 £ | 2015 £ |
|--|-----------|-----------|
| Directors Remuneration | 445,357 | 612,952 |
| Auditors remuneration | 9,370 | 8,200 |
| Depreciation | 115,310 | 97,608 |
| Loss/(Profit) on sale of fixed assets | 6 | (5,756) |
| Amounts payable under operating leases | 45,338 | 45,338 |

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2016

| 8. Staff Costs | 2016 | 2015 |
|-----------------------|------------------|------------------|
| | £ | £ |
| Wages and salaries | 3,192,426 | 3,243,584 |
| Social Security Costs | 234,400 | 290,132 |
| Pension Costs | 111,727 | 83,591 |
| | <u>3,538,553</u> | <u>3,617,307</u> |

The average number of employees, analysed by function, was:

| | 2016 | 2015 |
|-------------------------------|-------------|-------------|
| | No | No |
| Trust activities | 45 | 46 |
| Fundraising and publicity | 5 | 5 |
| Management and administration | 9 | 9 |
| Subsidiary trading company | 62 | 59 |
| | <u>121</u> | <u>119</u> |

The above average number of employees comprise:

| | | |
|-----------------------------------|------------|------------|
| Warwickshire Wildlife Trust | 59 | 57 |
| Middlemarch Environmental Limited | 62 | 62 |
| | <u>121</u> | <u>119</u> |

During the year, Warwickshire Wildlife Trust Ltd paid out redundancy and ex-gratia payments of £nil (2015: £Nil).

The following members of the Council of Trustees received remuneration during the year for duties as non-executive directors of the trading company:

| | | |
|----------------|---------|-----------------|
| BP Whittington | £ 7,312 | (2015: £8,397) |
| AM Lorimer | £22,542 | (2015: £21,907) |

All other members of the Council of Trustees act in an unpaid capacity and received expenses of £924 (2015: £803).

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2016

8. Staff Costs (continued)

Higher paid staff

Employees remuneration (excluding pension contributions) in excess of £60,000 for the year fell within the following bands:

| | Charity | | Trading Company | |
|---------------------|-------------|-------------|-----------------|-------------|
| | 2016 No. | 2015 No. | 2016 No. | 2015 No. |
| £60,001 - £70,000 | 1 | 1 | 5 | 7 |
| £70,001 - £80,000 | - | - | - | 1 |
| £80,001 - £90,000 | - | - | - | - |
| £90,001 - £100,000 | - | - | 1 | - |
| £100,001 - £110,000 | - | - | - | - |
| £110,001 - £120,000 | - | - | - | - |
| £120,001 - £130,000 | - | - | 1 | - |
| £140,001 - £150,000 | - | - | 1 | 1 |
| £170,001 - £180,000 | - | - | - | 1 |
| £180,001 - £190,000 | - | - | - | - |
| £210,001 - £220,000 | - | - | - | 1 |

All of the higher paid staff except one, are employed by Middlemarch Environmental Ltd, the subsidiary undertaking. One charity employee received remuneration in excess of £60,000.

Highest paid director (subsidiary undertaking)

The highest paid director received £145,000 (2015: £218,506) and had £4,635 (2015: £7,871) added to their pension.

| | £ | £ |
|--|--------|--------|
| Pension contributions in respect of the above employees are | 36,153 | 43,280 |
| The number of employees accruing retirement benefits included above is | 9 | 10 |

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 3 (2015: 3).

9. Pension arrangements

The Trust operates a defined contribution Group Personal Pension Scheme open to all employees. Contributions to the scheme are charged to the accounts as they fall due. Total amounts paid during the year were £111,727 (2015: £83,591)

10. Taxation

There is no corporation tax liability payable by the subsidiary undertaking, however, there is an increase in the deferred tax provision of £2,495 (2015: £2,490) as shown in note 1.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2016

11. Tangible fixed assets

| Group | Freehold Property £ | Leasehold Property £ | Plant and Equipment £ | Motor Vehicles £ | Total £ |
|-----------------------|---------------------------|----------------------------|-----------------------------|------------------------|------------------|
| Cost | | | | | |
| 1 January 2016 | 1,328,316 | 923,252 | 310,760 | 243,358 | 2,805,686 |
| Additions | - | - | 38,653 | 98,867 | 137,520 |
| Disposals | - | - | (8,136) | (6,800) | (14,936) |
| 31 December 2016 | <u>1,328,316</u> | <u>923,252</u> | <u>341,277</u> | <u>335,425</u> | <u>2,928,270</u> |
| Depreciation | | | | | |
| 1 January 2016 | - | 180,832 | 198,294 | 151,790 | 530,916 |
| Charge for the year | - | 10,147 | 32,606 | 72,557 | 115,310 |
| Disposals | - | - | (1,322) | (6,800) | (8,122) |
| 31 December 2016 | <u>-</u> | <u>190,979</u> | <u>229,578</u> | <u>217,547</u> | <u>638,104</u> |
| Net book value | | | | | |
| 31 December 2016 | <u>1,328,316</u> | <u>732,273</u> | <u>111,699</u> | <u>117,878</u> | <u>2,290,166</u> |
| 31 December 2015 | <u>1,328,316</u> | <u>742,420</u> | <u>112,466</u> | <u>91,568</u> | <u>2,274,770</u> |
| Charity | | | | | |
| Cost | | | | | |
| 1 January 2016 | 1,328,316 | 923,252 | 241,894 | 43,780 | 2,537,242 |
| Additions | - | - | 11,183 | 19,368 | 30,551 |
| Disposals | - | - | (8,136) | - | (8,136) |
| 31 December 2016 | <u>1,328,316</u> | <u>923,252</u> | <u>244,941</u> | <u>63,148</u> | <u>2,559,657</u> |
| Depreciation | | | | | |
| 1 January 2016 | - | 180,832 | 156,334 | 26,719 | 363,885 |
| Charge for year | - | 10,147 | 15,710 | 10,862 | 36,719 |
| Disposals | - | - | (1,322) | - | (1,322) |
| 31 December 2016 | <u>-</u> | <u>190,979</u> | <u>170,722</u> | <u>37,581</u> | <u>399,282</u> |
| Net book value | | | | | |
| 31 December 2016 | <u>1,328,316</u> | <u>732,273</u> | <u>74,219</u> | <u>25,567</u> | <u>2,160,375</u> |
| 31 December 2015 | <u>1,328,316</u> | <u>742,420</u> | <u>85,560</u> | <u>17,061</u> | <u>2,173,357</u> |

Freehold property shown above is in respect of the Trust's Nature Reserves, which are essentially held for the charitable objects of the Trust. These assets cannot therefore be readily sold and it is therefore not considered appropriate to show them at market value.

There is a legal charge over the freehold property at Bubbenhall Wood.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2016

12. Investments

The Trust owns 100% of the equity of the following company:

| | 2016 £ | 2015 £ |
|--|------------|------------|
| Middlemarch Environmental Limited, incorporated in England 100 ordinary shares of £1 each | <u>100</u> | <u>100</u> |

13. Stocks

| | Group 2016 £ | Group 2015 £ | Charity 2016 £ | Charity 2015 £ |
|------------------|--------------------|--------------------|----------------------|----------------------|
| Goods for resale | <u>12,554</u> | <u>14,426</u> | <u>12,554</u> | <u>14,426</u> |

14. Debtors

| | | | | |
|---|------------------|------------------|----------------|----------------|
| Trade Debtors | 1,133,297 | 897,228 | 38,244 | 34,402 |
| Amount due from subsidiary undertaking | - | - | - | - |
| Other debtors | 313,080 | 293,578 | 289,512 | 280,393 |
| Prepayments | 45,345 | 37,155 | 9,325 | 8,453 |
| Investment – Wildlife Fundraising (Central) Ltd | 15,000 | 15,000 | 15,000 | 15,000 |
| | <u>1,506,722</u> | <u>1,242,961</u> | <u>352,081</u> | <u>338,248</u> |

15. Cash at bank and in hand

| | | | | |
|--------------------------------|------------------|------------------|------------------|------------------|
| C O I F Charities Deposit Fund | 2,242,847 | 2,033,492 | 2,242,847 | 2,033,491 |
| Other bank deposits | 316,932 | 312,131 | 109,511 | 107,474 |
| Other bank accounts and cash | 908,595 | 775,884 | 115,484 | 338,939 |
| | <u>3,468,374</u> | <u>3,121,507</u> | <u>2,467,842</u> | <u>2,479,904</u> |

16. Creditors due within one year

| | | | | |
|---------------------------------------|------------------|------------------|----------------|------------------|
| Trade creditors | 133,284 | 111,523 | 85,679 | 89,781 |
| Amounts due to subsidiary undertaking | - | - | 91,986 | 870,889 |
| Other taxation and social security | 361,869 | 321,323 | 51,381 | 44,285 |
| Pension contributions | 18,142 | 19,090 | 18,142 | 19,090 |
| Other creditors and accruals | 677,742 | 893,842 | 29,125 | 25,823 |
| Deferred income | 38,402 | 36,968 | 38,402 | 36,968 |
| | <u>1,229,439</u> | <u>1,382,746</u> | <u>314,715</u> | <u>1,086,836</u> |

Deferred income represents grants in advance in respect of 2017 projects.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2016

17. Provision for liabilities

Deferred taxation

| | Group 2016 £ | Group 2015 £ | Charity 2016 £ | Charity 2015 £ |
|-----------------------------|--------------------|--------------------|----------------------|----------------------|
| Balance at 1 January 2016 | 13,735 | 11,245 | - | - |
| Profit & loss account | 2,495 | 2,490 | - | - |
| | <u>16,230</u> | <u>13,735</u> | <u>-</u> | <u>-</u> |
| Balance at 31 December 2016 | <u>16,230</u> | <u>13,735</u> | <u>-</u> | <u>-</u> |

The deferred tax liability is made up as follows:

| | | | | |
|--------------------------------|---------------|---------------|----------|----------|
| Accelerated capital allowances | <u>16,230</u> | <u>13,735</u> | <u>-</u> | <u>-</u> |
|--------------------------------|---------------|---------------|----------|----------|

18 Endowments

| | Balance 31 Dec 2015 £ | Movement in Incoming £ | Resources Outgoing £ | Transfer £ | Balance 31 Dec 2016 £ |
|---|--------------------------------|------------------------------|----------------------------|---------------|--------------------------------|
| Wappenbury Woods | 135,033 | - | - | - | 135,033 |
| Brandon Marsh Headquarters | 29,378 | - | (1,130) | - | 28,248 |
| Whitacre Heath | 29,707 | - | - | - | 29,707 |
| Meadows Appeal | 30,868 | - | - | - | 30,868 |
| Rough Hill Wood | 54,339 | - | - | - | 54,339 |
| Endowment Land Fund | - | - | - | - | - |
| Cock Robin Wood | 11,670 | - | (152) | - | 11,518 |
| Wire Hill | 1,760 | - | - | - | 1,760 |
| Alvecote Pools | 49,623 | - | - | - | 49,623 |
| Brandon Marsh Visitor and Education Centre | 374,624 | - | (4,653) | - | 369,971 |
| Parkridge Centre | 229,988 | - | (2,690) | - | 227,298 |
| Radway Meadow | 70,881 | - | - | - | 70,881 |
| Tasker Meadow | 77,379 | - | - | - | 77,379 |
| Woodchip Boiler | 16,440 | - | (4,110) | - | 12,330 |
| Legacy Land Fund | - | - | - | - | - |
| Reserves Tractor | 41,650 | - | (5,871) | - | 35,779 |
| Reedbed Bird Hides | 6,800 | - | (850) | - | 5,950 |
| Bubbenhall Wood Fund | 622,718 | - | - | - | 622,718 |
| | <u>1,782,858</u> | <u>-</u> | <u>(19,456)</u> | <u>-</u> | <u>1,763,402</u> |

Endowment funds represent gifts and donations of, or to acquire, capital assets.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2016

19. Restricted income funds

| | Balance 31 Dec 2015 £ | Movement in Resources | | Transfer £ | Balance 31 Dec 2016 £ |
|---------------------------------|--------------------------------|-----------------------|--------------------|-----------------|--------------------------------|
| | | Incoming £ | Outgoing £ | | |
| Reserves & Community Engagement | 23,443 | 488,871 | (343,249) | - | 169,065 |
| Habitat Biodiversity Audit | - | 96,874 | (96,874) | - | - |
| Living Landscapes | 246,369 | 614,223 | (570,665) | - | 289,927 |
| Health & Training | 26,381 | 258,553 | (269,154) | - | 15,780 |
| Sensory Garden | 34,909 | 2,000 | (11,471) | - | 25,438 |
| Parkridge Improvements | 9,106 | - | (9,106) | - | - |
| Nature Schools | - | 97,952 | (66,000) | - | 31,952 |
| Peregrine Appeal | 1,089 | 475 | - | - | 1,564 |
| Badger Vaccination Appeal | 3,648 | 480 | - | - | 4,128 |
| Hedgehog Campaign Appeal | 17,829 | 4,223 | (1,561) | - | 20,491 |
| Bubbenhall Wood Appeal | - | 69,616 | - | (69,616) | - |
| Landfill Appeal | 7,670 | - | - | - | 7,670 |
| | <u>370,444</u> | <u>1,633,267</u> | <u>(1,368,080)</u> | <u>(69,616)</u> | <u>566,015</u> |

Restricted revenue funds represent unspent income received for revenue purposes where the funder or donor has imposed restrictions.

20. Designated funds

| | Balance 31 Dec 2015 £ | Movement in Resources | | Transfer £ | Balance 31 Dec 2016 £ |
|-----------------------|--------------------------------|-----------------------|------------------|---------------|--------------------------------|
| | | Incoming £ | Outgoing £ | | |
| Charity Projects Fund | 478,436 | 398,406 | - | 69,616 | 946,458 |
| Development Fund | 269,704 | 153,444 | (134,806) | - | 288,342 |
| Contingency Fund | 500,000 | - | - | - | 500,000 |
| | <u>1,248,140</u> | <u>551,850</u> | <u>(134,806)</u> | <u>69,616</u> | <u>1,734,800</u> |

The transfers to designated funds originate from donations under Gift Aid from the Charity's subsidiary company Middlemarch Environmental Limited and charity surpluses.

£nil has been added to the Contingency Fund during the year.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2016

21. Analysis of group net assets between funds

| | Tangible Fixed Assets £ | Net Current Assets £ | Total £ |
|----------------------------|-------------------------------|----------------------------|-------------------------|
| Endowments | 1,763,402 | - | 1,763,402 |
| Restricted funds | - | 566,015 | 566,015 |
| Designated funds | - | 1,734,800 | 1,734,800 |
| Unrestricted funds: | | | |
| Charitable | 396,973 | 217,047 | 614,020 |
| Non-charitable trading | 129,791 | 1,224,119 | 1,353,910 |
| | <u>526,764</u> | <u>1,441,166</u> | <u>1,967,930</u> |
| Total | <u><u>2,290,166</u></u> | <u><u>3,741,981</u></u> | <u><u>6,032,147</u></u> |

22. Guarantees and other financial commitments

At 31 December 2016 the charity and its subsidiary had non-cancellable commitments under operating leases expiring as follows:

| | Group 2016 £ | Group 2015 £ | Charity 2016 £ | Charity 2015 £ |
|-------------------------------------|--------------------|--------------------|----------------------|----------------------|
| Land and buildings | | | | |
| Expiring within one year | - | - | - | - |
| Expiring between two and five years | - | - | - | - |
| Expiring after five years | 270,000 | 310,500 | - | - |
| | <u>270,000</u> | <u>310,500</u> | <u>-</u> | <u>-</u> |
| Other equipment | | | | |
| Expiring within one year | 298 | - | 298 | - |
| Expiring between two and five years | 11,253 | 16,389 | 5,674 | 9,253 |
| Expiring after five years | - | - | - | - |
| | <u>11,551</u> | <u>16,389</u> | <u>5,972</u> | <u>9,253</u> |

23. Transfers between funds

The Trustees have this year designated £nil (2015: £354,157), expended £nil (2015: £117,100) and transferred £nil (2015: £136,102) towards the cost of Bubbenhall Woods leaving a net increase of £nil (2015: £100,955) in the designated funds.

Warwickshire Wildlife Trust Ltd

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2016

24. Members guarantee

The company is limited by guarantee and does not have any share capital. The liability of each member is limited to £1.

25. Capital commitments

As at 31 December 2016, the Trust had no capital commitments (2015: £nil).

26. Contingent liabilities

The Trust Council was not aware of any contingent liabilities at the balance sheet date (2015: £nil)

27. Related party transactions

During the year Middlemarch Environmental Limited, the subsidiary undertaking, paid the following amounts to non-executive directors':

Mr R Aspinwall £nil (2015: £1,000) for business development services.

28. Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

In common with many other businesses of our size and nature we use our auditors to provide tax advice and to represent us, as necessary, at tax tribunals.

29. Reconciliation of net movement in funds to net cash flow from operating activities

| | Group 2016 £ | Group 2015 £ | Charity 2016 £ | Charity 2015 £ |
|---|--------------------|--------------------|----------------------|----------------------|
| Net incoming resources | 794,420 | 321,978 | 778,495 | 295,909 |
| Tax charged | 2,495 | 2,490 | - | - |
| Deduct amortisation of endowments | (19,456) | (17,189) | (19,456) | (17,189) |
| Add back depreciation charge | 115,310 | 97,608 | 36,719 | 35,773 |
| Deduct interest income shown in investing activities | (13,967) | (11,945) | (7,336) | (6,781) |
| (Profit) on sale of fixed assets | 6 | (5,755) | 214 | (4,364) |
| Decrease/(Increase) in stock | 1,872 | (418) | 1,872 | (418) |
| Decrease/(Increase) in debtors | (263,761) | 1,677 | (13,834) | (93,650) |
| Increase/(Decrease) in creditors | (153,307) | 103,610 | (772,122) | 225,244 |
| | <u>463,612</u> | <u>492,056</u> | <u>4,552</u> | <u>434,524</u> |