



☎ 024 7630 2912

✉ enquiries@wkwtr.org.uk

WARWICKSHIRE WILDLIFE TRUST LIMITED AGM 2025

Minutes of the Annual General Meeting held at Drapers' Hall, Coventry, on Tuesday 24th June 2025, commencing at 7pm.

Present: 119 Members, including 5 Trustees. Laurence Wilbraham in the chair.

1. Apologies for Absence:

Trustees: John McKenzie, Geoff Litterick, Kevin Moffat
Members: Mrs Kay and Mr Peter Reeve

2. Minutes of the Annual General Meeting held on 25th June 2024:

These minutes were taken as read and were approved by a large majority, with 5 abstentions and no votes against.

3. To receive:

Report of Council, Statement of Accounts and Auditors' Certificate for 2024.

These had been available to members via the Trust's website and on request via email.

Bryn Thomas, the Trust's Director of Finance & Support Services, summarised the accounts, highlighting the following:

- Steady growth in revenue both for the group as a whole and for the Charity.
- The Charity ended the year with a deficit of £129k, however this is because funds are being used as intended.
- At group level, the deficit was £69k.
- Almost every area of revenue showed growth in 2024, including a 10% growth in membership subscriptions, for which the Trust is very grateful to its members.
- Investment income decreased due to lower interest rates and depletion of funds.
- There was a 25% increase in spend on charitable objectives, and a 31% increase in spend on Visitor Centres, the latter largely as a result of the Trust taking the Brandon Marsh Café in-house. The overall increase in spend was 20%.
- The balance sheet remains stable, but with a significant shift from cash to assets brought about by land acquisition, infrastructure upgrades at Brandon Marsh, and investment in Visitor Centres.
- Cash reserves are still at a good level, however the Trust is mindful that it cannot operate at a deficit indefinitely.
- The positions of the Charity and group are stable, providing confidence going forward.

The Annual Report, Statement of Accounts and Auditor's Certificate for 2023 were presented to the AGM and were approved by a large majority, with 1 abstention and no votes against.

4. To elect Auditors for 2025:

Saffrey LLP were unanimously elected as the Auditors for 2025.

There being no further business, the meeting closed at 7.30pm.